

UNITED BANK FOR AFRICA (TANZANIA) LIMITED MINIMUM DISCLOSURE OF CHARGES AND FEES

S/N	ITEM/TRANSACTION	RETAIL	CORPORATE
A	SECTIONS SAVINGS ACCOUNTS		
1	FREEDOM SAVINGS		N/A
	Required minimum opening balance	TZS 15,000	
	Minimum operating balance	TZS 2,000	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	1,000 instant charge	
2	GENERAL SAVINGS		N/A
	Required minimum opening balance	TZS 20,000	
	Minimum operating balance	TZS 5,000	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	TZS 1,000	
3	EMPLOYEE SAVINGS		N/A
	Required minimum opening balance	TZS 15,000 USD 15	
	Minimum operating balance	TZS 2,000 USD 10	
	Monthly maintenance fee	NIL	
	Withdrawal Charges @ Counter	TZS 1,000	
4	SAVINGS ACCOUNT INDIVIDUALS		N/A
	Required minimum opening balance	15,000	
	Minimum operating balance	5,000	
	Monthly maintenance fee	NIL	
	Withdrawal Charges @ Counter	TZS 1,000	
5	SAVINGS ACCOUNT SALARY		N/A
	Required minimum opening balance	15,000	
	Minimum operating balance	5,000	
	Monthly maintenance fee	NIL	
	Withdrawal Charges @ Counter	TZS 1,000	
6	SAVINGS ACCOUNT DOMICILARY		
	Required minimum opening balance	USD 10	
	Minimum operating balance	USD 5	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	1% per Transaction	
7	U-CARE CHILDREN SAVINGS		N/A
	Required minimum opening balance	USD 15	
	Minimum operating balance	USD 15	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	TZS 1,000 or its equivalent	
8	MALAIKA ACCOUNT		N/A
	Required minimum opening balance	TZS 20,000	

	Minimum operating balance	NIL	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	NIL	
9	JANJA ACCOUNT		N/A
	Required minimum opening balance	TZS 20,000	
	Minimum operating balance	NIL	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	NIL	
10	KIZAZI KIPYA ACCOUNT		N/A
	Required minimum opening balance	TZS20,000	
	Minimum operating balance	NIL	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	NIL	
11	HAZINA ACCOUNT		N/A
	Required minimum opening balance	TZS20,000	
	Minimum operating balance	TZS20,000	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	NIL	
SECTION B			
CURRENT ACCOUNTS			
1	INDIVIDUAL CURRENT ACCOUNT		BUSINESS CURRENT ACCOUNT
	Required minimum opening balance	TZS 30,000	TZS 100,000
	Minimum operating balance	TZS 10,000	TZS 100,000
	Monthly maintenance fee	TZS 10,000	TZS 12,000
	Cash withdrawal at counter	1 PER MILLE	TZS A/C 1 PER MILLE
	Penalty for overdrawn account	PLR + 5%	TZS A/C PLR + 10%
2	DIPLOMAT ACCOUNTS		
	Required minimum opening balance	USD 100	N/A
	Minimum operating balance	USD 100	N/A
	Monthly maintenance fee	NIL	N/A
	Cash withdrawal at counter	NIL	N/A
	Closing account	NIL	N/A
	Penalty for overdrawn account	NIL	N/A
	Outward fund transfers(TTs)	MIN USD 50 in between 0.25% MAX USD 200	N/A
	Inward fund transfers(TTs Incoming)	NIL	N/A
	FOREX exchange	Favourable rates will be applied	N/A
3	DOMICILIARY CURRENT ACCOUNT		
	Required minimum opening balance	USD 100/ EUR 100/ GBP 100	USD 100/ EUR 100/ GBP 100
	Minimum operating balance	USD 100/ EUR 100/ GBP 100	USD 100/ EUR 100/ GBP 100
	Monthly maintenance fee	USD 12 or its equivalent	USD 15 or its equivalent
	Minimum search fees	USD 25/ EUR 25/ GBP 25	USD 25/ EUR 25/ GBP 25
	Cash withdrawal	1% per Transaction	1% per Transaction
	Cheque book – 25 LEAF	USD 10 or its equivalent	N/A
	Penalty for overdrawn account	PLR + 2%	PLR + 2%

Transfer From TZS to DOMICILIARY/ NIL
DOMICILIARYto TZS

SECTION C

DEPOSIT ACCOUNTS			
1	Call Accounts		Call Accounts
	Minimum opening balance	TZS 1,000,000	TZS 10,000,000
	Minimum operating balance	TZS 1,000,000	TZS 10,000,000
	Monthly Average balance requirement	Negotiable	Negotiable
	Interest Rates	Negotiable	Negotiable
2	Term Deposits		Term Deposits
	Minimum deposit – local currency	TZS 500,000	TZS 10,000,000
	Minimum deposit – USD	USD 1,000	USD 10,000 or equivalent
	Interest Rates	Negotiable	Negotiable

SECTION D

ELECTRONIC BANKING			
1	E-Banking		E-Banking
	Internet banking monthly subscription	TZS 2,000 Per Month.	TZS 10,000 per Month
	Internet banking (Re issue pin)	FREE	FREE
	U – Direct (Reversal of transaction)	FREE	FREE
	E-statement (self downloaded)	FREE	FREE
	POS purchase (Local)	FREE	N/A
	POS purchase (International)	FREE	N/A
	POS cash withdrawal	TZS1500	TZS1500
	ATM reversal	FREE	N/A
	Fund transfer/ company load	TZS 1,000 per transaction	TZS 1,000 per transaction
	Card Load	TZS 1,000 per transaction	TZS 1,000 per transaction
	Manual pin change	TZS 1,500 per transaction	TZS 1,500 per transaction
	U-MOBILE(mobile banking-Bank to wallet)	TZS 1,000 (0 – 200,000/=) and TZS 2,000 (200,001 – 400,000/=)	N/A
	Card to card transfer	TZS 1,500 per transaction	TZS 1,500 per tr
	Agency Banking Withdraw		
	1,000-9,999	TZS500	TZS500
	10,000-49,999	TZS900	TZS900
	50,000-99,999	TZS1,200	TZS1,200
	100,000-299,999	TZS2,000	TZS2,000
	300,000-499,999	TZS3,500	TZS3,500
	500,000-1,000,000	TZS4,500	TZS4,500
	Uconnect Withdraw	2% of the principle	2% of the principle
	Uconnect Deposit	1.5% of the principle	1.5% of the principle
	Africash	TZS 6000 + 1.5% of the principal amount sent/USD 4.45 + 1.5% of the principle amount to be sent	N/A
2	Visa Debit Card		N/A
	Issuance fees	TZS 10,000	
	Re-issuance fee	TZS 10,000	
3	Visa Perapid Cards		N/A

	Issuance fees for instant card	TZS 12,000	N/A
	Issuance fees for personalized card	TZS 16,000	N/A
	Re-issuance fees	TZS 12,000	N/A
	Online Passcode reset fee	TZS 1,500	N/A
	ATM Pin reset fee	TZS 1,500	N/A
	Loading fee	TZS 1,000	N/A
	Online shopping fee – Local transactions	FREE	N/A
	Online shopping fee/Web – Int. transactions	FREE	N/A
4	ATM Withdrawals		N/A
	At UBA ATMs (On us)	TZS 1000	N/A
	ATM Balance inquiry(Local)	TZS 200	N/A
	ATM Balance inquiry(international)	TZS 1000	N/A
	To other banks ATM (On others/OFF US)Local	TZS 2,500	N/A
	international ATM withdraw	TZS 6000	N/A
	Umoja switch ATM withdrawal	TZS 1,300	N/A
SECTION E			
ASSET BANKING			
1	CONSUMER LOANS		
	Processing fee	2%	NILN/A
	Insurance fee	1.51.5%	N/AN/A
2	LOANS		
	Processing fee	negotiable	2%
	Insurance for personal loans	1.50%	1.50%
	Legal fees	0.5% minimum of TZS 300,000	0.5% minimum of TZS 300,000
3	TEMPORARY OVERDAFT (TODs)		
	Processing fee	2%	2%
SECTION F			
TRADE FINANCE			
1	Guarantees		Guarantees
	Facility Commission	2% p.a (0.5% per qtr). Min USD 250 per qtr.	2% p.a (0.5% per qtr). Min USD 250 per qtr.
	Arrangement fees	2%	2%
	Cash Covered	0.5% per qtr Min 250 per qtr	0.5% per qtr Min 250 per qtr
	Amendment	USD 100.00 flat	USD 100.00 flat
	Extension to next quarter	0.5% per qtr (Or % of the agreed rate)	0.5% per qtr (Or % of the agreed rate)
	Amount increase	0.5% /qtr on the diff (Or % of the agreed rate)	0.5% /qtr on the diff (Or % of the agreed rate)
2	Letters of Credit – Imports		Letters of Credit – Imports
	Issuance commission	0.5% per quarter. Min USD 250.	0.5% per quarter. Min USD 250.
	Handling Fees	USD 100 flat	USD 100 flat
	Swift charge	USD 50 flat	USD 50 flat
	Amendment	USD 100.00 flat	USD 100.00 flat

		Letters of Credit – Exports	Letters of Credit – Exports
3	Letters of Credit – Exports		
	LC Advising Commission	USD 200 flat	USD 200 flat
	Amendment advising commission	USD 100 Flat	USD 100 Flat
	Correspondences Swift charge	USD 50 flat	USD 50 flat
	Documents handling and examination fee	0.5% of invoice amount ,min usd 200	0.5% of invoice amount ,min usd 200
	Courier charge	USD 100 flat	USD 100 flat
	LC confirmation charges	1.5% per quarter (only for confirmed usance lcs)	1.5% per quarter (only for confirmed usance lcs)
4	Letters of Credit Refinancing		Letters of Credit Refinancing
	Interest on refinance	LIBOR + 8% p.a of value. Min USD 100	LIBOR + 8% p.a of value. Min USD 100
	Commission on refinance	USD 50 flat	USD 50 flat
5	Discounting on LC/Invoice/Cheque		
	Interest on discounting	LIBOR + 8% p.a of value. Min USD 100	LIBOR + 8% p.a of value. Min USD 100
	Commission on discounting	USD 50 flat	USD 50 flat
6	Bills Discounting (Bills of exchange including cheques)		
	Interest on discounting	PLR +3%-local; International LIBOR+8%	PLR +3%-local; International Libor+8%
7	Documentary Collection – Export		
	Handling charge	0.25% of the invoice min USD 100 flat	0.25% of the invoice min USD 100 flat
	Courier charge	USD 100	USD 100
	Correspondence commission	USD 50 Per tracer	USD 50 Per tracer
8	Documentary Collection – Import		
	Handling Commission	0.25%. Min USD 100	0.25%. Min USD 100
	correspondence Swift charge	USD 50	USD 50
9	Outward Bills for Collection (clean collections & TCs)		
	Handling Commission	0.25% of value, min USD 75 or its equivalent	0.25% of value, min USD 75 or its equivalent
	Dhl charges	usd 75 flat	usd 75 flat
	Returned foreign cheques	claimed charges + locally un re-covered charges	claimed charges + locally un re-covered charges
10	Inward Bills for Collection		
	Handling Commission	USD 50 flat per collection	USD 50 flat per collection
	Swift charged	USD 40 flat per collection	USD 40 flat per collection
11	Local Currency Transactions		Local Currency Transactions
	Outward remittances (TISS)	TZS10,000 PER TRANSACTION	TZS10,000 PER TRANSACTION
	Amendment fee for Outward remittances /NIL		NIL
	Swift / Telegraphic Transfers by customer or by bank		
	Inward Swift Transfers (TISS)	NIL	NIL
12	Foreign Currency Transactions		Foreign Currency Transactions



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Outward remittances / Swift / Telegraphic Transfers	MIN USD 50 in between 0.25% MAX USD 200	MIN USD 50 in between 0.25% MAX USD 200
Telegraphic Overseas Charges/ OURS	USD/EUR/GBP 35 -50 MAX FLAT (OURS)	USD/EUR/GBP 35 -50 MAX FLAT (OURS)
Amendment fee for Outward remittances / Swift / Telegraphic Transfers by customer or by bank	USD 10 FLAT	USD 10 FLAT
Inward Swift Transfers	USD 5 FLAT	USD 10 FLAT
International Money Order (IMO)	USD 30 per IMO	USD 30 per IMO
Foreign cheques for collection	0.25% of value. USD 75 min; USD 250 max;	0.25% of value. USD 75 min; USD 250 max;

SECTION G

	OTHERS		
1	Statements Monthly	FREE	Statements FREE
	Adhoc requests	TZS 1,000/ PAGE	TZS 1,000/ PAGE
2	Cheque Books Issuing		Cheque Books Issuing
	– 25 Leaf	TZS 15,000; USD 10	N/A
	– 50 Leaf	TZS 30,000; USD 20	N/A
	– 100 Leaf	TZS 45,000; USD 30	TZS 45,000; USD 30
	Counter cheque request	TZS 20,000; USD 10	TZS 20,000; USD 10
	Cheque Stop payment instructions	leaf lost: TZS 20,000; Book lost: TZS 40,000;	Leaf lost: TZS 20,000; Book lost: TZS 40,000;
	Issuance of Manager's cheque	TZS 25,000; USD 20 per item	TZS 25,000; USD 20 per item
	Managers cheque cancellation charges	FREE	FREE
3	Standing order		Standing order
	Standing order set-up	TZS 10,000; USD 10 or its equivalent	TZS 10,000; USD 10 or its equivalent
	Standing order maintainance	NIL	NIL
	Standing order/Foreign Bank (TT charge)	MIN USD 50; 0.25% MAX USD 200	MIN USD 50; 0.25% MAX USD 200
	Amend / Stop standing Order	TZS 10,000; USD 10 or its equivalent	TZS 10,000; USD 10 or its equivalent
	Unpaid standing order	TZS 40,000; USD 40 or its equivalent	TZS 40,000; USD 40 or its equivalent
4	Insufficient funds/effects not cleared		Insufficient funds/effects not cleared
	Insufficient Funds (Refer to drawer)	TZS 50,000; USD 50	TZS 50,000; USD 50
5	Other services/charges		
	Retriving old documents (2-6 months)	TZS 10,000; USD 10	TZS 10,000; USD 10
	Retriving documents (6 months and above)	TZS 15,000; USD 15	TZS 5,000; USD 15
	Confirmation/Audit/ Certificate of balance	TZS 30,000; USD 20 or its equivalent	TZS 50,000; USD 25 or its equivalent
	Status enquiry / Reference Letters	TZS 25,000; USD 25 or its equivalent per customer request	TZS 25,000; USD 25 or its equivalent
	Otward cheque clearing	USD 500	USD 500



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	Salary processing fee	TZS 1,500; USD1 or its equivalent	TZS 1,000; USD1 or its equivalent
	Dormant Account Reactivation	FREE	FREE
	Cash handling fee-COINS ONLY	9% of the Deposit	9% of the Deposit
6	Soiled notes	3% of principal amount	3% of principal amount
7	Coins	3% of principal amount	3% of principal amount

approved by:

Signature:

Flavia Kiyanga
Chief Operating Officer

United Bank for Africa (Tanzania) Ltd

Disclaimer: All fees are VAT exclusive.

Signature:

Chomete Hussein
Country Chief Finance
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