UNITED BANK FOR AFRICA (TANZANIA) LIMITED

FINANCIAL STATEMENTS FOR THE QUARTER ENDING 31-03-2020

UBA

Report of Condition of Bank pursuant to section 32 (3) of the Banking and Financial Institutions Act, 2006

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2020 (Amounts in million shillings)			CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH 2020 (Amounts in million shillings)				CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE OUARTER 31ST MARCH 2020 (Amounts in million shillings)						
	Current Quarter 3 I-Mar-20	Previous Quarter 31-Dec-19		Current Quarter 31-Mar-20	Comparative Quarter 31-Dec-19	Current Year Cummulative 31-Mar-20	Comparative Year Cummulative 31-Mar-19			Current Quarter 31-Mar-20	Comparative Quarter 31-Dec-19	Current Year Cummulative 31-Mar-20	Comparative Year Cummulative 31-Mar-19
A. ASSETS								I: Cash flow from operating activities					
Cash	3,702	2,008	I Interest Income	3,958	4,423	3,958	1,897	Net Income(Loss)		1,021	586	1,021	41
Balances with Bank of Tanzania	11,210	9,947	2 Interest Expense	(1,510)	(1,702)	(1,510)	(682)	Adjustment for:	,				
Investments in Government securities	89,053	86,828	3 Net Interest Income (I minus 2)	2,447	2,722	2,447	1,214	-Impairment/Amortization		128	434	128	97
Balances with other banks and financial institutions	2.407	4.976						-Net change in loans and advances		(1,722)	(8,204)	(1,722)	4,492
Cheques and items for clearing	72	1,970	4 Bad Debts Written Off					-(Gains)/Loss on Sale of Assets		-	-	-	
Inter branch float items	-		5 Impairment losses on loans and advances		(298)			-Net change in Deposits		(1,953)	(9,007)	(1,953)	(4,195)
Bills negotiated	-				. ,			-Net change in Short Term Negotiable securities		(2,225)	751	(2,225)	
Customers' liabilities for acceptances			6 Non-Interest Income	2,323	1,584	2,323	2,178	-Net change in other liabilities		(3,581)	244	(3,581)	(246)
Interbank Loans Receivables	60,591	68,236	6.1 Foreign currency dealings and translation gains/(losses)	307	371	307	409	-Net change in other Assets		3,486	642	3,486	
Investments in other securities			6.2 Commissions and fees	1,998	1,199	1,998	1,736	-Tax paid		-		-	-
Loans, advances and overdrafts (net of allowances for probable losses)	43,903	42,181	6.3 Dividend income					-Others (specify)				-	
Other assets	5,465	8,951	6.4 Other operating income	18	14	18	33	Net cash provided(used)by operating activities		(4,845)	(14,554)	(4,845)	5,048
Equity Investments									,				
Underwriting accounts			7 Non-Interest Expenses	(3,749)	(3,421)	(3,749)	(3,352)	II. Cash flow from investing activities:					
Property, Plant and Equipment	1.448	1.538	7.1 Salaries and other staff benefits	(1,794)	(1,658)	(1,794)	(1,498)	Dividend received				-	
TOTAL ASSETS	217.852	226.635	7.2 Fees and Commissions	(296)	(300)	(296)	(268)	Purchase of fixed assets		(36)	(343)	(36)	12
			7.3 Other operating expenses	(1.659)	(1.464)	(1.659)	(1,586)	Proceeds from sale of fixed assets		()	()	()	
B LIABILITIES			8 Operating Income /(Loss)	1,021	586	1,021	41	Purchase of non-dealing securities		1		-	
Deposits from other banks and financial institutions	69.021	69.445	9 Income Tax Provision	1,021	300	1,021				-			
Customer deposits	110,028	111,095	10 Net Income/(Loss) After Income Tax	1,021	586	1,021	41	Proceeds from sale of non-dealing securities Others			•	-	
1 · ·	110,028	111,075		1,021	580	1,021	41				-	-	
Cash letters of credit	-	•	II Other comprehensive Income (itemized)		•			Net cash provided(used)by investing activities		(36)	(343)	(36)	12
Special deposits	7,696	8,157	12 Total comprehensive income/(loss) for the year	1,021	586	1,021	41						
Payment orders/transfers payable	-							III. Cash flow from financing activities:					
Bankers' cheques and drafts issued		•	13 Number of employees	117	114	117	104	Repayment of long-term debt		-	•	-	
Accrued taxes and expenses payable	1,105	674	14 Basic earning Per Share	163	93	163	7	Proceeds from issuance of long-term debt		-	•	-	
Acceptances outstanding	-		15 Number of branches	4	4	4	4	Proceeds from issuance of share capital		-	•	-	
Interbranch float items								Payment of cash dividends		-	•	-	
Unearned income and other deferred charges	7,600	8,708	SELECTED PERFORMANCE INDICATORS					Net change in other borrowings		(3,510)	(4,038)	(3,510)	1,647
Other liabilities	1,439	5,020	(i) Return on Average Total Assets	0.46%	0.25%	0.46%		Others				-	
Borrowings		3,510	(ii) Return on Average Shareholders' Fund	4.98%	2.92%			Net cash provided(used) by financing activities		(3,510)	(4,038)	(3,510)	I,647
TOTAL LIABILITIES	196,889	206,609	(iii) Non Interest Expense to Gross Income	59.69%	56.95%	59.69%	82.25%						
			(iv) Net Interest Income to Average Earning Assets	1.25%	1.34%	1.25%	1.07%	IV. Cash and Cash equivalents:					
NET ASSETS/(LIABILITIES)(16 minus 29)	20,963	20,026						Net increase(decrease) in cash and cash equivalent		(8,390)	(18,935)	(8,390)	6,707
								Cash and cash equivalents at the beginning of the quarter	,	116,710	135,645	116,710	25,917
C CAPITAL AND RESERVES			Name and Title	Signature		Date		Cash and cash equivalents at the end of the guarter	·	108,320	116,710	108,320	32,624
Paid up share capital	31,420	31,420										,	
Share Premium	29,104	29,104	I Usman Isiaka	Signed		l 7th April 2020		CONDENSED STAT	FEMENT OF CHANG		AS AT 31ST M	RCH 2020	
Retained earnings	(40,582)	(42,166)	Managing Director / CEO	ugned		1701707112020				in Million TZS)		1010	
Profit (Loss) account	1,021	1,668							Share Share	Retained	ineganator y		thers Total
Other capital accounts	1,021	-	2 Chomete Hussein	Signed		l 7th April 2020			capital Premiu	um Earning	Reserve	Reserve	
Minority Interest			Chief Finance Officer	Signed				Current Year 2020					
TOTAL SHAREHOLDERS' FUNDS	20.963	20.026						Balance at the beginning of the year	31,420 29,	9,104 (40,582		-	- 19,942
	10,000		3 Joseph Ringa	Signed		l 7th April 2020		Profit/(loss) the year Other Comprehensive income	-	- 1,021	-	-	- 1,021
Contingent liabilities	848.291	841,483	Country Head, Internal Audit	Signed		1701April 2020		Transactions with owners	-			-	
Non performing loans & advances	3,933	234	Country Head, Internal Addit					Dividend Paid	-		-	-	
Allowances for probable losses	5,733	891	We, the undersigned directors, attest to the faithful representation of	i sha ahaya ammansa Wa dadara shi				Regulatory Reserve General Provision Reserve	-		-	-	
Other non performing assets	709	-	the statements have been examined by us and, to the best of our kno					Others	-		-	-	
Other non-performing assets			in conformance with International Financial Reporting Standards and		u			Share issued				-	
D SELECTED FINANCIAL CONDITION INDICATORS			Banking and Financial Institutions Act, 2006 and they present a true ar					Balance as at the end of the current period	31,420 29,1	,104 (39,561) -	· ·	- 20,963
Shareholders Funds to total assets	10%	9%	and i mancial insolutions Act, 2000 and they present a true at	ing name filtern.				Previous Year 2019					
	8.90%	0.55%	Name and Title	Signature		Date		Balance at the beginning of the year	31,420 29,	9,104 (42,568		402	- 18,358
Non performing loans to total gross loans	38%	33%		<u>allineare</u>				Profit/(loss) the year	-	- 1,668	i -	-	- 1,668
Non performing loans to total gross loans Gross loans and advances to total deposits		19%	I Amb.Tuvako Manongi	Signed		l 7th April 2020		Other Comprehensive income Transactions with owners	-		-	-	
Gross loans and advances to total deposits	209/			Signed		· / Simpli 2020		Dividend Paid			-	-	
Gross loans and advances to total deposits Loans and Advances to total assets	20%							Dividend Faid					
Gross loans and advances to total deposits Loans and Advances to total assets Earning Assets to Total Assets	89%	88%	Director					Regulatory Reserve	-		-	-	
Gross loans and advances to total deposits Loans and Advances to total assets Earning Assets to Total Assets Deposits Growth	89% -1%	88% -7%	Director	Signard		17th Abril 2020		Regulatory Reserve General Provision Reserve	-	- 402	: -	(402)	· · ·
Gross loans and advances to total deposits Loans and Advances to total assets Earning Assets to Total Assets	89%	88%		Signed		l 7th April 2020		Regulatory Reserve	31,420 29,1		-	(402)	- 20,026

UNITED BANK FOR AFRICA (TANZANIA) LIMITED MINIMUM DISCLOSURE OF CHARGES AND FEES

	ITEM/TRANSACTION			SECTION E	ASSET BANKING		
	SAVINGS ACCOUNTS FREEDOM SAVINGS	RETAIL	CORPORATE N/A	1	LOANS Processing fee	negotiable	2%
	Required minimum opening balance	TZS 5,000			Insurance for personal loans	N/A	1.50%
	Minimum operating balance Monthly maintanance fee	TZS 2,000 NIL		2	Legal fees TEMPORARY OVERDAFT (TODs)	0.5% minimum of TZS 300,000	0.5% minimum of TZS 300,000
2	Withdrawal Charges GENERAL SAVINGS	NIL	NZA		Processing fee	2%	2%
	Required minimum opening balance	TZS 20,000					
	Minimum operating balance Monthly maintanance fee	TZS 5,000 NIL			Guarantees Facility Commission	2% p.a (0.5% per qtr). Min USD 250 per qrt.	Guarantees 2% p.a (0.5% per qtr). Min USD 250 per qtr.
2	Withdrawal Charges EMPLOYEE SAVINGS	TZS 1,000			Arrangement fees	2%	2%
3	Required minimum opening balance	TZ\$15,000 USD 15	N/A		Cash Covered Amendment	0.5% per qtr Min 250 per qtr USD 100.00 flat	0.5% per qtr Min 250 per qtr USD 100.00 flat
	Minimum operating balance Monthly maintanance fee	TZS 2,000 USD 10			Extension to next quarter	0.5% per qtr (Or % of the agreed rate)	0.5% per qtr (Or % of the agreed rate)
	Adhoc statement request	TZS 1,000/ PAGE		2	Amount increase Letters of Credit - Imports	0.5% /qtr on the diff (Or % of the agreed rate)	0.5% /qtr on the diff (Or % of the agreed rate) Letters of Credit - Imports
4	Withdrawal Charges @ Counter SAVINGS ACCOUNT INDIVIDUALS	TZS 1,000	N/A		Issuance commision	0.5% per quarter. Min USD 150.	0.5% per quarter. Min USD 150.
	Required minimum opening balance	15,000 5,000			Handling Fees	USD 100 flat USD 50 flat	USD 100 flat USD 50 flat
	Minimum operating balance Monthly maintanance fee	NIL			Swift charge Amendment	USD 100.00 flat	USD 100.00 flat
5	Withdrawal Charges @ Counter SAVINGS ACCOUNT SALARY	TZS 1,000	N/A	3	Letters of Credit - Exports	USD 200 flat	Letters of Credit - Exports
	Required minimum opening balance	15,000			LC Advising Commission Amendment advising commision	USD 100 Flat	USD 200 flat USD 100 Flat
	Minimum operating balance Monthly maintanance fee	5,000 NIL			Correspondences Swift charge	USD 50 flat	USD 50 flat
A	Withdrawal Charges @ Counter SAVINGS ACCOUNT DOMICILARY	TZS 1,000			Documents handling and examination fee Courier charge	1.5% of invoice amount ,min usd 200 USD 100 flat	1.5% of invoice amount ,min usd 200 USD 100 flat
	Required minimum opening balance	USD10			LC confirmation charges	1.5% per quarter (only for confirmed usance Ics)	1.5% per quarter (only for confirmed usance lcs)
	Minimum operating balance Monthly maintanance fee	USD 5 NIL		4	Letters of Credit Refinancing Interest on refinance	LIBOR + 8% p.a of value. Min USD 100	Letters of Credit Refinancing LIBOR + 8% p.a of value. Min USD 100
	Withdrawal Charges	1% per Transaction			Commission on refinance	USD 50 flat	USD 50 flat
7	Closing account U-CARE CHILDREN SAVINGS	USD 5	N/A	5	Discounting on LC/Invoice/Cheque	LIBOR + 8% p.a of value. Min USD 100	LIBOR + 8% p.a of value. Min USD 100
	Required minimum opening balance Minimum operating balance	TZS 20,000 USD 15 TZS 20,000			Commission on discounting	USD 50 flat	USD 50 flat
	Monthly maintanance fee	NIL			Bills Discounting (Bills of exchange including		
SECTION B	Withdrawal Charges CURRENT ACCOUNTS	TZS 1,000		6	cheques) Interest on discounting	PLR +3%-local; International Lobor+8%	PLR +3%-local; International Lobor+8%
	INDIVIDUAL CURRENT ACCOUNT		BUSINESS CURRENT ACCOUNT	7	Documentary Collection - Export		
	Required minimum opening balance Minimum operating balance	TZS 30,000 TZS 10,000	TZS 100,000 TZS 100,000		Handling charge Courier charge	0.25% of the invoice min USD 100 flat USD 100	0.25% of the invoice min USD 100 flat USD 100
	Monthly maintenance fee	TZS 10,000	TZS 12,000		Corespondence commission	USD 50 Per tracer	USD 50 Per tracer
	Cash withdrawal at counter Closing account	1 PER MILLE TZS 10,000	TZS A/C 1 PER MILLE TZS 10,000	8	Documentary Collection - Import Handling Commission	0.25%. Min USD 100	0.25%. Min USD 100
2	Penalty for overdrawn account DIPLOMAT ACCOUNTS	PLR + 10%	TZS A/C PLR + 10%		correspondence Swift charge	USD 50	USD 50
2	Required minimum opening balance	USD 200	N/A	9	Outward Bills for Collection (clean collections & TCs)	0.25% of value, min USD 75 or its equivalent	0.25% of value, min USD 75 or its equivalent
	Minimum operating balance Monthly maintenance fee	USD 100	N/A N/A		Handling Commision DhI charges	usd 75 flat	usd 75 flat
	Cash withdrawal at counter	NIL	N/A	10	Returned foreign cheques	claimed charges + locally un re-covered charges	claimed charges + locally un re-covered charges
	Closing account Penalty for overdrawn account		N/A N/A	10	Inward Bills for Collection Handling Commission	USD 50 flat per collection	USD 50 flat per collection
	Outward fund transfers(TTs) Inward fund transfers(TTs Incoming)	MIN USD 50 in between 0.25% MAX USD 200	N/A N/A		Swift charged	USD 40 flat per collection	USD 40 flat per collection
	FOREX exchange	Favourable rates will be applied	N/A N/A	11	Local Currency Transactions Outward remittances (TISS)	tzs10,000 per transaction	Local Currency Transactions TZ\$10,000 PER TRANSACTION
3	DOMICILIARY CURRENT ACCOUNT Required minimum opening balance	USD 100/ EUR 100/ GBP 100	USD 100/ EUR 100/ GBP 100		Amendment fee for Outward remittances / Swift /		
	Minimum operating balance	USD 100/ EUR 100/ GBP 100	USD 100/ EUR 100/ GBP 100		Telegraphic Transfers by customer or by bank Inward Swift Transfers (TISS)	TZS 10,000.00 OR ITS EQUIVALENT	TZS 10,000.00 OR ITS EQUIVALENT
	Monthly maintenance fee Minimum search fees	USD 12 or its equivalent USD 25/ EUR 25/ GBP 25	USD 15 or its equivalent USD 25/ EUR 25/ GBP 25	12	Foreign Currency Transactions		Foreign Currency Transactions
	Cash withdrawal	1% per Transaction	1% per Transaction		Outward remittances / Swift / Telegraphic Transfers Telegraphic Overseas Charges/ OURS	MIN USD 50 in between 0.25% MAX USD 500 USD/EUR/GBP 35 FLAT (OURS)	MIN USD 50 in between 0.25% MAX USD 500 USD/EUR/GBP 35 FLAT (OURS)
	Cheque book - 25 LEAF Closing account	USD 10 or its equivalent USD 10	USD 10		Amendment fee for Outward remittances / Swift /	USD/EUR/GBF 33 FEAT (OURS)	USD/EUR/GBF 33 FLAI (OUR3)
	Penalty for overdrawn account Transfer From TZS to DOMICILIARY/ DOMICILIARYto TZS	PLR + 2%	PLR + 2%		Telegraphic Transfers by customer or by bank	USD 10 FLAT USD 10 FLAT	USD 10 FLAT USD 10 FLAT
	DEPOSIT ACCOUNTS				Inward Swift Transfers International Money Order (IMO)	USD 30 per IMO	USD 30 per IMO
1	Call Accounts Minimum opening balance	TZS 1,000,000	Call Accounts TZS 10,000,000		Foreign cheques for collection	0.25% of value. USD 75 min; USD 250 max;	0.25% of value. USD 75 min; USD 250 max;
	Minimum operating balance	TZS 1,000,000	TZS 10,000,000	SECTION G	Statements		Statements
	Monthly Average balance requirement Interest Rates	Negotiable Negotiable	Negotiable Negotiable		Monthly	FREE	FREE
2	Term Deposits Minimum deposit - local currency	TZS 500,000	Term Deposits TZS 10,000,000	2	Adhoc requests Cheque Books Issuing	TZS 1,000/ PAGE	TZS 1,000/ PAGE Cheque Books Issuing
	Minimum deposit - USD	USD 1,000	USD 10,000 or equivalent	2	- 25 Leaf	TZS 15,000; USD 10	N/A
SECTION D	Interest Rates ELECTRONIC BANKING	Negotiable	Negotiable		- 50 Leaf - 100 Leaf	TZS 30,000; USD 20 TZS 45,000; USD 30	N/A TZS 45.000; USD 30
1	E-Banking	T75 2 000 Por Month	E-Banking		Counter cheque request	TZS 20,000; USD 10	TZS 20,000; USD 10
	Internet banking monthly subscription Internet banking (Re issue pin)	TZS 2,000 Per Month. TZS 5000	TZS 10,000 per Month TZS 5000		Cheque Stop payment instructions Issuance of Manager's cheque	leaf lost: TZS 20,000; Book lost: TZS 40,000; TZS 25,000; USD 20 per item	Leaf lost: TZS 20,000; Book lost: TZS 40,000; TZS 25,000; USD 20 per item
	U - Direct (Reversal of transaction) E-statement (self downloaded)	TZS 4000 FREE	TZS 4000 FREE		Managers cheque cancellation charges	FREE	FREE
	POS purchase (Local)	FREE	N/A	3	Standing order	TZS 10,000; USD 10 or its equivalent	Standing order TZS 10,000; USD 10 or its equivalent
	POS purchase (International)	TZS 6000 (up to 1000\$) TZS 10,000 (\$1001 - \$2000) TZS 20,000 (Above \$ 2000)	N/A		Standing order set-up Standing order maintanance	NIL	NIL
	ATM reversal Fund transfer/ company load	TZS 1,000 per transaction TZS 1,000 per transaction	N/A TZS 1,000 per transaction		Standing order/Foreign Bank (TT charge)	MIN USD 50; 0.25% MAX USD 500	MIN USD 50; 0.25% MAX USD 500
	Card Load	TZS 1,000 per transaction	TZS 1,000 per transaction		Amend / Stop standing Order Unpaid standing order	TZS 10,000; USD 10 or its equivalent TZS 40,000; USD 40 or its equivalent	TZS 10,000; USD 10 or its equivalent TZS 40,000; USD 40 or its equivalent
ł	Manual pin change	TZS 1,500 per transaction TZS 1,000 (0 - 200,000/=) and TZS 2,000 (200,001 -	TZS 1,500 per transaction	4	Insufficient funds/effects not cleared		Insufficient funds/effects not cleared
	U-MOBILE(mobile banking-Bank to wallet) Card to card transfer	400,000/=) TZS 1,500 per transaction	N/A TZS 1,500 per tr		Effects not cleared Insufficient Funds (Refer to drawer)	ITEM REMOVED TZS 50,000; USD 50	ITEM REMOVED TZS 50,000; USD 50
	Africash	TZS 6000 + 1.5% of the amount sent/USD 4.45 +	N/A	5	Other services/charges		
2	Visa Debit Card	1.5%	N/A		Retriving old documents (2-6 months) Retriving documents (6 months and above)	TZS 10,000; USD 10 TZS 15,000; USD 15	TZS 10,000; USD 10 TZS 5,000; USD 15
	Issuance fees	TZS 10,000			Confirmation/Audit/ Certificate of balance	TZS 50,0,000; USD 25 or its equivalent	TZS 50,0,000; USD 25 or its equivalent
3	Re-issuance fee Visa Perapid Cards	TZS 10,000	N/A		Status enquiry / Reference Letters	TZS 25,000; USD 25 or its equivalent per customer request	TZS 25,000; USD 25 or its equivalent
	Issuance fees for instant card Issuance fees for personalized card	TZS 12,000 TZS 16,000			Manual processing of salaries	TZS 1,000; USD1 or its equivalent	TZS 1,000; USD1 or its equivalent
	Re-issuance fees	TZS 12,000			Closure of Account Dormant Account Reactivation	TZS10,000 FREE	TZS10,000 FREE
	Online Passcode reset fee ATM Pin reset fee	TZS 1,500 TZS 1,500			Cash handling fee-COINS ONLY	9% of the Deposit	9% of the Deposit
	Loading fee	TZS 1,000	NI/A	6	Soiled notes Coins	3% of principal amount 3% of principal amount	3% of principal amount 3% of principal amount
	Online shopping fee - Local transactions Online shopping fee/Web - Int. transactions	FREE TZS 6000 (up to 1000\$) TZS 10,000 (\$1001 - \$2000)	N/A				
		TZS 20,000 (Above \$ 2000)	N/A		approved by:		Cianatura
1 1		120 20,000 (10010 \$ 2000)	N/A				
1 1	ATM Withdrawals At UBA ATMs (On us)	TZS 500	N/A		Signature:		Signature:
1 1	ATM Withdrawals At UBA ATMs (On us) ATM Balance inquiry(Local)		N/A		Flavia Kiyanga		Chomete Hussein
1 1	ATM Withdrawals At UBA ATMs (On us)	TZS 500 TZS 200	N/A				

United Bank for Africa (f) Ltdis a subsidiary of United Bank for Africa Pic, a leading Pan African bank offering universal banking to more than 13 million customers in over 1000 branches and outlets in Africa, USA and Europe . East & South Africa Central Africa West Africa - Senegal - Cameroon - Benin - Mali - Mali - Mali - Tchad - Congo DRC - Tchad - Congo Brazzaville - Congo Brazzaville - Congo Brazzaville - Sierra Leone - Sierra Leo