

## FINANCIAL STATEMENTS FOR THE QUARTER ENDING 30-06-2020

Report of Condition of Bank pursuant to section 32 (3) of the Banking and Financial Institutions Act, 2006

		Current Quarter 30-Jun-20	Previous Quarter 31-Mar-20
A. ASSETS		0.017	0.70
l Cash		3,016	3,70
	with Bank of Tanzania ts in Government securities	7,339 78,351	11,21 89,05
	with other banks and financial institutions	5,091	2,40
	and items for clearing	5,071	2,40.
	ch float items	-	-
Bills negoti	ated	-	-
3 Customers	' liabilities for acceptances	-	-
	Loans Receivables	28,711	60,59
	ts in other securities	-	-
Loans, adv	vances and overdrafts (net of allowances for probable losses)	51,687	43,90
Equity Inve		4,123	5,46
	esimenis ing accounts	-	-
	Plant and Equipment	1.449	1.448
TOTAL ASS		179.767	217.852
		,,,,,,,,	211,001
B <u>LIABILITI</u>	<u>ES</u> om other banks and financial institutions	56.439	69.02
Customer		85.521	110.02
Cash letter	- Pro-	-	
Special de		6,023	7,69
1.	orders/transfers payable	-	-
	heques and drafts issued	_	
	axes and expenses payable	1,232	1,10
	ces outstanding	-	-
	h float items	-	-
	income and other deferred charges	6,766	7,60
Other liabi Borrowings		899	1,43
TOTAL LIAB		156,880	196,889
NET ASSETS	S/(LIABILITIES)(16 minus 29)	22,887	20,963
0.0481741	AND PERFORM		
	L AND RESERVES	01.400	23.40
Paid up sh Share Pren		31,420 29,104	31,420 29,10
Retained		(40,582)	(40,58)
4 Profit (Loss		2,945	1.02
Other cap	ital accounts	-	-
Minority Int		-	-
TOTAL SHA	REHOLDERS' FUNDS	22,887	20,96
Contingen	at liabilities	848,304	848,29
	rming loans & advances	4,144	3,94
	es for probable losses	225	709
Other non	performing assets		
	FINANCIAL CONDITION INDICATORS	100	10
	ers Funds to total assets	13%	10
	rming loans to total gross loans s and advances to total deposits	8.0% 57%	8.9 38
	Advances to total assets	29%	20
	sets to Total Assets	88%	89
Deposits G		-22%	-1
Assets grov	wth	-17%	-4

	POFIT OR LOSS AND PERIOD ENDED 30 (Amounts in million shill	TH JUNE 20		SIVE INCOME
	Current Quarter 30-Jun-20	Comparative Quarter 31-Mar-20	Current Year Cummulative 30-Jun-20	Comparative Year Cummulative 30-Jun-19
1 Interest Income			7.050	
	3,895	3,958	7,853	4,029
2 Interest Expense 3 Net Interest Income (1 minus 2)	(1,344) 2.551	(1,510) <b>2.447</b>	(2,855) 4,998	(1,533)
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4 Bad Debts Written Off 5 Impairment losses on loans and advances				
6 Non-Interest Income	2,640	2,323	4,962	4,941
6.1 Foreign currency dealings and translation gains/(los	sses) 290	307	597	717
6.2 Commissions and fees	2,331	1,998	4,329	4,149
6.3 Dividend income	-	-	-	-
6.4 Other operating income	18	18	36	75
7 Non-Interest Expenses	(3,248)	(3,731)	(6,979)	(6,736)
7.1 Salaries and other staff benefits	(1,603)	(1,776)	(3,379)	(3,040)
7.2 Fees and Commissions	(5)	(296)	(301)	(628)
7.3 Other operating expenses	(1,640)	(1,659)	(3,299)	(3,068)
8 Operating Income /(Loss)	1,942	1,039	2,981	701
9 Income Tax Provision	(18)	(18)	(36)	
10 Net Income/(Loss) After Income Tax	1,924	1,021	2,945	701
11 Other comprehensive Income (itemized)				
12 Total comprehensive income/(loss) for the year	1,924	1,021	2,945	701
13 Number of employees	117	119	117	114
14 Basic earning Per Share	306	163	469	111
15 Number of branches	4	4	4	4
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	0.97%	0.47%	0.97%	0.31%
(ii) Return on Average Shareholders' Fund	8.77%	4.87%	8.77%	3.52%
(iii) Non Interest Expense to Gross Income	49.71%	59.69%	49.71%	69.14%
(iv) Net Interest Income to Average Earning Assets	1.45%	1.26%	1.45%	1.09%
Name and Title	Signature	<u> 1</u>	<u>Date</u>	
Usman Isiaka Managing Director / CEO	Signed	2	24th July 2020	
2 Chomete Hussein Chief Finance Officer	Signed	gned		
3 Joseph Ringa Country Head, Internal Audit	Signed	2	24th July 2020	
We, the undersigned directors, attest to the faithful rep the statements have been examined by us and, to the in conformance with International Financial Reporting Banking and Financial Institutions Act, 2006 and they p	e best of our knowledge and belie Standards and the requirements o	f, have been prepar		
Name and Title	Signature	<u>1</u>	<u>Date</u>	
1 Amb.Tuvako Manongi <b>Director</b>	Signed	2	24th July 2020	
2 Ms. Farhiya Hersi Warsame	Signed	2	24th July 2020	

	Current Quarter 30-Jun-20	Comparative Quarter 31-Mar-20	Current Year Cummulative 30-Jun-20	Comparative Year Cummulative 30-Jun-19
Cash flow from operating activities Net Income(Loss)	1.924	1.021	2.945	70
Adjustment for:	1,721	.,02.	2,710	
-Impairment/Amortization	256	128	256	
-Net change in loans and advances	(7,785)	(1,722)	(7,785)	(2,79
-(Gains)/Loss on Sale of Assets		-		
-Net change in Deposits	(38,761)	(1,953)	(38,761)	156,48
-Net change in Short Term Negotiable securities -Net change in other liabilities	10,701 (540)	(2,225)	10,701 (540)	(9,9)
-Net change in other Assets	1,342	3,486	1.342	20
-Tax paid	1,042	3,400	1,042	21
-Others (specify)	-	-	-	
Net cash provided(used)by operating activities	(32,862)	(4,845)	(31,842)	144,90
I. Cash flow from investing activities:				
Dividend received	_	-	_	
Purchase of fixed assets	(120)	(36)	(120)	(3
Proceeds from sale of fixed assets			-	4
Purchase of non-dealing securities	-	-	-	
Proceeds from sale of non-dealing securities	-	-	-	
Others	- (100)	- (24)	- (100)	(2)
Net cash provided(used) by investing activities	(120)	(36)	(120)	(3
I. Cash flow from financing activities:				
Repayment of long-term debt	-	-	-	
Proceeds from issuance of long-term debt	-	-	-	
Proceeds from issuance of share capital Payment of cash dividends	-	-	-	
Net change in other borrowings		(3,510)	-	5.9
Others	-	(0,0.0)	-	0,7
Net cash provided(used) by financing activities	-	(3,510)	-	5,9
V. Cash and Cash equivalents:				
Net increase (decrease) in cash and cash equivalent	(32,982)	(8,508)	(32,982)	150,4
Cash and cash equivalents at the beginning of the quarter	107,794	116,303	107,794	89,2
Cash and cash equivalents at the end of the guarter	74,812	107,794	74,812	239,6

CONDENSED STATEME		IANGES		JITY AS A	T 30TH J	UNE 2	020
	Share capital	Share Premium	Retained Earning	Regulatory Reserve	General Reserve	Others	Total
Current Year 2020							
Balance at the beginning of the year	31,420	29,104	(40,582)	-	-	-	19,942
Profit/(loss) the year	-	-	2,945	-	-	-	2,945
Other Comprehensive income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Share issued					-		
Balance as at the end of the current period	31,420	29,104	(37,637)	-	-	-	22,887
Previous Year 2019							
Balance at the beginning of the year	31,420	29,104	(42,568)	-	402	-	18,358
Profit/(loss) the year	-	-	2,009	-	-	-	2,009
Other Comprehensive income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Share issued					-		-
Balance as at the end of the previous period	31,420	29,104	(40,559)	-	402	-	20,367

## UNITED BANK FOR AFRICA (TANZANIA) LIMITED MINIMUM DISCLOSURE OF CHARGES AND FEES

S/N SECTION A	ITEM/TRANSACTION SAVINGS ACCOUNTS	RETAIL	CORPORATE
1	FREEDOM SAVINGS		N/A
	Required minimum opening balance Minimum operating balance	TZS 5,000 TZS 2,000	
	Monthly maintanance fee	NIL	
2	Withdrawal Charges GENERAL SAVINGS	NIL	N/A
	Required minimum opening balance Minimum operating balance	TZS 20,000 TZS 5,000	
	Monthly maintanance fee	NIL	
3	Withdrawal Charges EMPLOYEE SAVINGS	TZS 1,000	N/A
	Required minimum opening balance Minimum operating balance	TZS15,000 USD 15 TZS 2,000 USD 10	
	Monthly maintanance fee	NIL	
	Adhoc statement request Withdrawal Charges @ Counter	TZS 1,000/ PAGE TZS 1,000	
4	SAVINGS ACCOUNT INDIVIDUALS Required minimum opening balance	15,000	N/A
	Minimum operating balance	5,000	
	Monthly maintanance fee Withdrawal Charges @ Counter	NIL TZS 1,000	
5	Withdrawal Charges @ Counter SAVINGS ACCOUNT SALARY Required minimum opening balance	15,000	N/A
	Minimum operating balance	5,000	
	Monthly maintanance fee Withdrawal Charges @ Counter	NIL TZS 1,000	
6	SAVINGS ACCOUNT DOMICILARY		
	Required minimum opening balance Minimum operating balance	USD10 USD 5	
	Monthly maintanance fee Withdrawal Charges	NIL 1% per Transaction	
	Closing account	USD 5	
7	U-CARE CHILDREN SAVINGS Required minimum opening balance	TZS 20,000 USD 15	N/A
	Minimum operating balance	TZS 20,000	
	Monthly maintanance fee Withdrawal Charges	TZS 1,000	
SECTION B	CURRENT ACCOUNTS INDIVIDUAL CURRENT ACCOUNT		BUSINESS CURRENT ACCOUNT
	Required minimum opening balance	TZS 30,000	TZS 100,000
	Minimum operating balance Monthly maintenance fee	TZS 10,000 TZS 10,000	TZS 100,000 TZS 12,000
	Cash withdrawal at counter	1 PER MILLE TZS 10,000	TZS A/C 1 PER MILLE TZS 10.000
	Closing account Penalty for overdrawn account	PLR + 10%	TZS A/C PLR + 10%
2	DIPLOMAT ACCOUNTS Required minimum opening balance	USD 200	N/A
	Minimum operating balance	USD 100	N/A
	Monthly maintenance fee  Cash withdrawal at counter	NIL NIL	N/A N/A
	Closing account Penalty for overdrawn account	NIL NIL	N/A N/A
	Outward fund transfers(TTs)	MIN USD 50 in between 0.25% MAX USD 200	N/A
	Inward fund transfers(TTs Incoming) FOREX exchange	NIL Favourable rates will be applied	N/A N/A
3	DOMICILIARY CURRENT ACCOUNT		
	Required minimum opening balance Minimum operating balance	USD 100/ EUR 100/ GBP 100 USD 100/ EUR 100/ GBP 100	USD 100/ EUR 100/ GBP 100 USD 100/ EUR 100/ GBP 100
	Monthly maintenance fee	USD 12 or its equivalent	USD 15 or its equivalent
	Minimum search fees  Cash withdrawal	USD 25/ EUR 25/ GBP 25 1% per Transaction	USD 25/ EUR 25/ GBP 25 1% per Transaction
	Cheque book - 25 LEAF Closing account	USD 10 or its equivalent USD 10	N/A USD 10
	Penalty for overdrawn account	PLR + 2%	PLR + 2%
SECTION C	Transfer From TZS to DOMICILIARY/ DOMICILIARY to TZS DEPOSIT ACCOUNTS	NIL	NIL
1	Call Accounts	TZS 1,000,000	Call Accounts TZS 10,000,000
	Minimum opening balance Minimum operating balance	TZS 1,000,000	TZS 10,000,000
	Monthly Average balance requirement Interest Rates	Negotiable Negotiable	Negotiable Negotiable
2	Term Deposits		Term Deposits
	Minimum deposit - local currency Minimum deposit - USD	TZS 500,000 USD 1,000	TZS 10,000,000 USD 10,000 or equivalent
SECTION D	Interest Rates	Negotiable	Negotiable
SECTION D	ELECTRONIC BANKING E-Banking		E-Banking
	Internet banking monthly subscription Internet banking ( Re issue pin)	TZS 2,000 Per Month. TZS 5000	TZS 10,000 per Month TZS 5000
	U - Direct (Reversal of transaction)	TZS 4000	TZS 4000
	E-statement (self downloaded) POS purchase (Local)	FREE FREE	FREE N/A
	POS purchase (International)	TZS 6000 (up to 1000\$) TZS 10,000 (\$1001 - \$2000) TZS 20,000 (Above \$ 2000)	
	ATM reversal	TZS 1,000 per transaction	N/A N/A
	Fund transfer/ company load Card Load	TZS 1,000 per transaction TZS 1,000 per transaction	TZS 1,000 per transaction TZS 1,000 per transaction
	Manual pin change	TZS 1,500 per transaction	TZS 1,500 per transaction
	U-MOBILE(mobile banking-Bank to wallet)	TZS 1,000 (0 - 200,000/=) and TZS 2,000 (200,001 - 400,000/=)	N/A
	Card to card transfer	TZS 1,500 per transaction TZS 6000 + 1.5% of the amount sent/USD 4.45 +	TZS 1,500 per tr
	Africash	1.25 6000 + 1.5% of the amount sent/USD 4.45 + 1.5%	N/A
2	Visa Debit Card Issuance fees	TZS 10,000	N/A
	Re-issuance fee	TZS 10,000	
3	Visa Perapid Cards Issuance fees for instant card	TZS 12,000	N/A
	Issuance fees for personalized card	TZS 16,000	
	Re-issuance fees Online Passcode reset fee	TZS 12,000 TZS 1,500	
	ATM Pin reset fee	TZS 1,500	
	Loading fee Online shopping fee - Local transactions	TZS 1,000 FREE	N/A
	Online shopping fee/Web - Int. transactions	TZS 6000 (up to 1000\$) TZS 10,000 (\$1001 - \$2000) TZS 20,000 (Above \$ 2000)	N/A
		123 20,000 (Above \$ 2000)	

4 ATM Withdrawals	770 500	N/A
At UBA ATMs (On us)  ATM Balance inquiry(Local)	TZS 500 TZS 200	
ATM Balance inquiry(international)	TZS 1000	
To other banks ATM (On others/OFF US)Local international ATM withdraw	TZS 2,500 TZS 6000	
ASSET BANKING	123 8000	
LOANS Processing fee	negatighte	20%
Processing fee Insurance for personal loans	negotiable N/A	2% 1.50%
Legal fees	0.5% minimum of TZS 300,000	0.5% minimum of TZS 300,000
Processing fee	2%	2%
TRADE FINANCE		
Guarantees Facility Commission	2% p.a (0.5% per qtr). Min USD 250 per qrt.	Guarantees 2% p.a (0.5% per qtr). Min USD 250 per qtr.
Arrangement fees	2%	2%
Cash Covered Amendment	0.5% per qtr Min 250 per qtr USD 100.00 flat	0.5% per qtr Min 250 per qtr USD 100.00 flat
Extension to next quarter	0.5% per qtr ( Or % of the agreed rate)	0.5% per qtr ( Or % of the agreed rate)
Amount increase  Letters of Credit - Imports	0.5% /qtr on the diff ( Or % of the agreed rate)	0.5% /qtr on the diff ( Or % of the agreed re Letters of Credit - Imports
Issuance commision	0.5% per quarter. Min USD 150.	0.5% per quarter. Min USD 150.
Handling Fees	USD 100 flat	USD 100 flat USD 50 flat
Swift charge Amendment	USD 50 flat USD 100.00 flat	USD 100.00 flat
Letters of Credit - Exports		Letters of Credit - Exports
LC Advising Commission  Amendment advising commision	USD 200 flat USD 100 Flat	USD 200 flat USD 100 Flat
Correspondences Swift charge	USD 50 flat	USD 50 flat
Documents handling and examination fee Courier charge	1.5% of invoice amount ,min usd 200 USD 100 flat	1.5% of invoice amount ,min usd 200 USD 100 flat
LC confirmation charges	1.5% per quarter (only for confirmed usance lcs)	1.5% per quarter (only for confirmed usanc
Letters of Credit Refinancing Interest on refinance	LIBOR + 8% p.a of value. Min USD 100	Letters of Credit Refinancing LIBOR + 8% p.a of value, Min USD 100
Commission on refinance	USD 50 flat	USD 50 flat
Discounting on LC/Invoice/Cheque		
Interest on discounting Commission on discounting	LIBOR + 8% p.a of value. Min USD 100 USD 50 flat	LIBOR + 8% p.a of value. Min USD 100 USD 50 flat
Bills Discounting (Bills of exchange including		
Interest on discounting	PLR +3%-local; International Lobor+8%	PLR +3%-local; International Lobor+8%
Documentary Collection - Export		
Handling charge Courier charge	0.25% of the invoice min USD 100 flat USD 100	0.25% of the invoice min USD 100 flat USD 100
Corespondence commission	USD 50 Per tracer	USD 50 Per tracer
B Documentary Collection - Import Handling Commission	0.25%. Min USD 100	0.25%. Min USD 100
correspondence Swift charge	USD 50	USD 50
Outward Bills for Collection (clean collections & TCs) Handling Commission	0.25% of value, min USD 75 or its equivalent	0.25% of value, min USD 75 or its equivalent
Dhl charges	usd 75 flat	usd 75 flat
Returned foreign cheques	claimed charges + locally un re-covered charges	claimed charges + locally un re-covered of
Inward Bills for Collection Handling Commission	USD 50 flat per collection	USD 50 flat per collection
Swift charged	USD 40 flat per collection	USD 40 flat per collection
Local Currency Transactions Outward remittances (TISS)	TZS10,000 PER TRANSACTION	Local Currency Transactions TZS10,000 PER TRANSACTION
Amendment fee for Outward remittances / Swift /		
Telegraphic Transfers by customer or by bank Inward Swift Transfers (TISS)	TZS 10,000.00 OR ITS EQUIVALENT	TZS 10,000.00 OR ITS EQUIVALENT
Foreign Currency Transactions		Foreign Currency Transactions
Outward remittances / Swift / Telegraphic Transfers Telegraphic Overseas Charges/ OURS	MIN USD 50 in between 0.25% MAX USD 500 USD/EUR/GBP 35 FLAT (OURS)	MIN USD 50 in between 0.25% MAX USD 50 USD/EUR/GBP 35 FLAT (OURS)
Amendment fee for Outward remittances / Swift /		
Telegraphic Transfers by customer or by bank	USD 10 FLAT	USD 10 FLAT
Inward Swift Transfers International Money Order (IMO)	USD 10 FLAT USD 30 per IMO	USD 10 FLAT USD 30 per IMO
Foreign cheques for collection	0.25% of value. USD 75 min; USD 250 max;	0.25% of value. USD 75 min; USD 250 max;
OTHERS  Statements		Statements
Monthly	FREE	FREE
Adhoc requests	TZS 1,000/ PAGE	TZS 1,000/ PAGE
2 Cheque Books Issuing - 25 Leaf	TZS 15,000; USD 10	Cheque Books Issuing N/A
- 50 Leaf	TZS 30,000; USD 20	N/A
- 100 Leaf Counter cheque request	TZS 45,000; USD 30 TZS 20,000; USD 10	TZS 45,000; USD 30 TZS 20,000; USD 10
Cheque Stop payment instructions	leaf lost: TZS 20,000; Book lost: TZS 40,000;	Leaf lost: TZS 20,000; Book lost: TZS 40,000;
Issuance of Manager's cheque  Managers cheque cancellation charges	TZS 25,000; USD 20 per item FREE	TZS 25,000; USD 20 per item FREE
Standing order		Standing order
Standing order set-up Standing order maintanance	TZS 10,000; USD 10 or its equivalent	TZS 10,000; USD 10 or its equivalent
Standing order Maintanance Standing order/Foreign Bank (TT charge)	MIN USD 50; 0.25% MAX USD 500	MIN USD 50; 0.25% MAX USD 500
Amend / Stop standing Order	TZS 10,000; USD 10 or its equivalent	TZS 10,000; USD 10 or its equivalent
Unpaid standing order 4 Insufficient funds/effects not cleared	TZS 40,000; USD 40 or its equivalent	TZS 40,000; USD 40 or its equivalent Insufficient funds/effects not cleared
Effects not cleared	ITEM REMOVED	ITEM REMOVED
Insufficient Funds (Refer to drawer)  Other services/charges	TZS 50,000; USD 50	TZS 50,000; USD 50
Retriving old documents (2-6 months)	TZS 10,000; USD 10	TZS 10,000; USD 10
Retriving documents (6 months and above) Confirmation/Audit/ Certificate of balance	TZS 15,000; USD 15 TZS 50,0,000; USD 25 or its equivalent	TZS 5,000; USD 15 TZS 50,0,000; USD 25 or its equivalent
CommunicityAddity Certificate of balance	TZS 25,000; USD 25 or its equivalent	123 30,0,000, 03D 23 of its equivalent
Status enquiry / Reference Letters	request	TZS 25,000; USD 25 or its equivalent
Manual processing of salaries Closure of Account	TZS 1,000; USD1 or its equivalent TZS10,000	TZS 1,000; USD1 or its equivalent TZS10,000
Dormant Account Reactivation	FREE	FREE
Cash handling fee-COINS ONLY	9% of the Deposit	9% of the Deposit
Soiled notes Coins	3% of principal amount 3% of principal amount	3% of principal amount 3% of principal amount
approved by: Signature:	+	Signature:
		o.g., a.016.
Flavia Kiyanga Chief Operating Officer		Chomete Hussein Country Chief Finance Officer

East & South AfricaTanzaniaKenya