



FINANCIAL STATEMENTS FOR THE QUARTER ENDING 30-09-2020

Report of Condition of Bank pursuant to section 32 (3) of the Banking and Financial Institutions Act, 2006

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2020			
(Amounts in million shillings)			
	Current Quarter 30-Sep-20	Previous Quarter 30-Jun-20	
A. ASSETS			
1 Cash	3,632	3,016	
2 Balances with Bank of Tanzania	4,479	7,339	
3 Investments in Government securities	23,924	78,351	
4 Balances with other banks and financial institutions	5,188	5,091	
5 Cheques and items for clearing	-	-	
6 Inter branch float items	-	-	
7 Bills negotiated	-	-	
8 Customers' liabilities for acceptances	-	-	
9 Interbank Loans Receivables	33,654	28,711	
10 Investments in other securities	-	-	
11 Loans, advances and overdrafts (net of allowances for probable losses)	47,374	51,687	
12 Other assets	4,194	4,123	
13 Equity Investments	-	-	
14 Underwriting accounts	-	-	
15 Property, Plant and Equipment	1,381	1,449	
16 TOTAL ASSETS	123,826	179,767	
B. LIABILITIES			
17 Deposits from other banks and financial institutions	21,460	56,439	
18 Customer deposits	65,691	85,521	
19 Cash letters of credit	-	-	
20 Special deposits	3,956	6,023	
21 Payment orders/transfers payable	-	-	
22 Bankers' cheques and drafts issued	-	-	
23 Accrued taxes and expenses payable	928	1,232	
24 Acceptances outstanding	-	-	
25 Interbranch float items	-	-	
26 Unearned income and other deferred charges	6,015	6,766	
27 Other liabilities	886	899	
28 Borrowings	-	-	
29 TOTAL LIABILITIES	98,937	156,880	
30 NET ASSETS/(LIABILITIES)/(6 minus 29)	24,889	22,887	
C. CAPITAL AND RESERVES			
31 Paid up share capital	31,420	31,420	
32 Share Premium	29,104	29,104	
33 Retained earnings	(40,582)	(40,582)	
34 Profit (Loss) account	4,948	2,945	
35 Other capital accounts	-	-	
36 Minority Interest	-	-	
37 TOTAL SHAREHOLDERS' FUNDS	24,889	22,887	
38 Contingent liabilities	859,823	848,304	
39 Non performing loans & advances	4,097	4,144	
40 Allowances for probable losses	225	225	
41 Other non performing assets	-	-	
D. SELECTED FINANCIAL CONDITION INDICATORS			
(i) Shareholders Funds to total assets	20%	13%	
(ii) Non performing loans to total gross loans	8.6%	8.0%	
(iii) Gross loans and advances to total deposits	68%	57%	
(iv) Loans and Advances to total assets	38%	29%	
(v) Earning Assets to Total Assets	85%	86%	
(vi) Deposits Growth	-24%	-22%	
(vii) Assets growth	-31%	-17%	
During the quarter the bank was penalized Tanzania shillings four million due to non compliance with section 3.1 of the Foreign Exchange Circular No. 6000/DEM/EX/REG/58 dated 24th September 1998. in regard to the facilitation of repayment of foreign loan.			

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME				
FOR THE PERIOD ENDED 30TH SEPTEMBER 2020				
(Amounts in million shillings)				
	Current Quarter 30-Sep-20	Comparative Quarter 30-Jun-20	Current Year Cumulative 30-Sep-20	Comparative Year Cumulative 30-Sep-19
1 Interest Income	3,085	3,895	10,937	8,092
2 Interest Expense	(759)	(1,344)	(3,613)	(2,932)
3 Net Interest Income (1 minus 2)	2,326	2,551	7,324	5,160
4 Bad Debts Written Off	-	-	-	-
5 Impairment losses on loans and advances	-	-	-	(181)
6 Non-Interest Income	3,553	2,640	8,515	6,752
6.1 Foreign currency dealings and translation gains/(losses)	458	290	1,055	1,037
6.2 Commissions and fees	3,081	2,331	7,410	5,622
6.3 Dividend income	-	-	-	-
6.4 Other operating income	13	18	50	92
7 Non-Interest Expenses	(3,858)	(3,248)	(10,837)	(10,307)
7.1 Salaries and other staff benefits	(1,581)	(1,603)	(4,961)	(4,709)
7.2 Fees and Commissions	(361)	(5)	(662)	(947)
7.3 Other operating expenses	(1,916)	(1,640)	(5,215)	(4,651)
8 Operating Income/(Loss)	2,021	1,942	5,002	1,423
9 Income Tax Provision	(18)	(18)	(55)	-
10 Net Income/(Loss) After Income Tax	2,003	1,924	4,947	1,423
11 Other comprehensive Income (Itemized)	-	-	-	-
12 Total comprehensive income/(loss) for the year	2,003	1,924	4,947	1,423
13 Number of employees	115	117	115	117
14 Basic earning Per Share	319	306	787	226
15 Number of branches	4	4	4	4
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	1.32%	1.07%	3.26%	0.27%
(ii) Return on Average Shareholders' Fund	8.36%	8.41%	20.71%	3.72%
(iii) Non Interest Expense to Gross Income	58.12%	49.71%	55.71%	60.79%
(iv) Net Interest Income to Average Earning Assets	1.76%	1.61%	5.55%	1.60%
Signature and Date				
Name and Title	Signature	Date		
1 Mussa Kitambi Head of Corporate Banking	Signed	23rd October 2020		
2 Chomete Hussein Chief Finance Officer	Signed	23rd October 2020		
3 Joseph Ringa Country Head, Internal Audit	Signed	23rd October 2020		
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.				
Signature and Date				
Name and Title	Signature	Date		
1 Amb. Tuvako Manongi Director	Signed	23rd October 2020		
2 Oliver Alawuba Director	Signed	23rd October 2020		

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER 30TH SEPTEMBER 2020				
(Amounts in million shillings)				
	Current Quarter 30-Sep-20	Comparative Quarter 30-Jun-20	Current Year Cumulative 30-Sep-20	Comparative Year Cumulative 30-Sep-19
I. Cash flow from operating activities				
Net Income/(Loss)	2,003	1,924	4,947	1,423
Adjustment for:				
-Impairment/Amortization	121	256	121	82
-Net change in loans and advances	4,313	(7,785)	4,313	(885)
-(Gains)/Loss on Sale of Assets	-	-	-	-
-Net change in Deposits	(56,877)	(38,761)	(56,877)	(70,401)
-Net change in Short Term Negotiable securities	54,428	10,701	54,428	(46,722)
-Net change in other liabilities	(12)	(540)	(12)	(235)
-Net change in other Assets	771	1,342	(771)	(583)
-Tax paid	-	-	-	-
-Others (specify)	-	-	-	-
Net cash provided/(used) by operating activities	3,904	(32,862)	6,848	(117,322)
II. Cash flow from investing activities:				
Dividend received	-	-	-	-
Purchase of fixed assets	(56)	(120)	(56)	(54)
Proceeds from sale of fixed assets	-	-	-	168.2
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-
Others	-	-	-	-
Net cash provided/(used) by investing activities	(56)	(120)	(56)	114
III. Cash flow from financing activities:				
Repayment of long-term debt	-	-	-	-
Proceeds from issuance of long-term debt	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-
Payment of cash dividends	-	-	-	-
Net change in other borrowings	-	-	-	14,041
Others	-	-	-	-
Net cash provided/(used) by financing activities	-	-	-	14,041
IV. Cash and Cash equivalents:				
Net increase/(decrease) in cash and cash equivalent	3,848	(32,982)	3,848	(103,867)
Cash and cash equivalents at the beginning of the quarter	74,812	107,794	74,812	239,669
Cash and cash equivalents at the end of the quarter	78,660	74,812	78,660	135,801

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER 2020							
(Amount in Million TZS)							
	Share capital	Share Premium	Retained Earning	Regulatory Reserve	General Reserve	Others	Total
Current Year 2020							
Balance at the beginning of the year	31,420	29,104	(40,582)	-	-	-	19,942
Profit/(loss) the year	-	-	4,948	-	-	-	4,948
Other Comprehensive income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-
Balance as at the end of the current period	31,420	29,104	(35,635)	-	-	-	24,889
Previous Year 2019							
Balance at the beginning of the year	31,420	29,104	(42,568)	-	402	-	18,358
Profit/(loss) the year	-	-	2,009	-	-	-	2,009
Other Comprehensive income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-
Balance as at the end of the previous period	31,420	29,104	(40,559)	-	402	-	20,367

UNITED BANK FOR AFRICA (TANZANIA) LIMITED
MINIMUM DISCLOSURE OF CHARGES AND FEES

S/N	ITEM/TRANSACTION		
SECTION A: SAVINGS ACCOUNTS			
1. FREEDOM SAVINGS			
	Required minimum opening balance	TZS 5,000	
	Minimum operating balance	TZS 2,000	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	NIL	
2. GENERAL SAVINGS			
	Required minimum opening balance	TZS 20,000	
	Minimum operating balance	TZS 5,000	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	TZS 1,000	
3. EMPLOYEE SAVINGS			
	Required minimum opening balance	TZS15,000 USD 15	
	Minimum operating balance	TZS 2,000 USD 10	
	Monthly maintenance fee	NIL	
	Adhoc statement request	TZS 1,000/ PAGE	
	Withdrawal Charges @ Counter	TZS 1,000	
4. SAVINGS ACCOUNT INDIVIDUALS			
	Required minimum opening balance	15,000	
	Minimum operating balance	5,000	
	Monthly maintenance fee	NIL	
	Withdrawal Charges @ Counter	TZS 1,000	
5. SAVINGS ACCOUNT SALARY			
	Required minimum opening balance	15,000	
	Minimum operating balance	5,000	
	Monthly maintenance fee	NIL	
	Withdrawal Charges @ Counter	TZS 1,000	
6. SAVINGS ACCOUNT DOMICILIARY			
	Required minimum opening balance	USD10	
	Minimum operating balance	USD 5	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	1% per Transaction	
	Closing account	USD 5	
7. U-CARE CHILDREN SAVINGS			
	Required minimum opening balance	TZS 20,000 USD 15	
	Minimum operating balance	TZS 20,000	
	Monthly maintenance fee	NIL	
	Withdrawal Charges	TZS 1,000	
SECTION B: CURRENT ACCOUNTS			
1. INDIVIDUAL CURRENT ACCOUNT			
	Required minimum opening balance	TZS 30,000	
	Minimum operating balance	TZS 10,000	
	Monthly maintenance fee	TZS 10,000	
	Cash withdrawal at counter	1 PER MILLE	
	Closing account	TZS 10,000	
	Penalty for overdrown account	PLR + 10%	
2. BUSINESS CURRENT ACCOUNT			
	Required minimum opening balance	USD 200	
	Minimum operating balance	N/A	
	Monthly maintenance fee	N/A	
	Cash withdrawal at counter	N/A	
	Closing account	N/A	
	Penalty for overdrown account	N/A	
	Outward fund transfers(TTs)	MIN USD 50 in between 0.25% MAX USD 200	
	Inward fund transfers(TTs incoming)	NIL	
	FOREX exchange	Favourable rates will be applied	
3. DOMICILIARY CURRENT ACCOUNT			
	Required minimum opening balance	USD 100/ EUR 100/ GBP 100	
	Minimum operating balance	USD 100/ EUR 100/ GBP 100	
	Monthly maintenance fee	USD 12 or its equivalent	
	Minimum search fees	USD 25/ EUR 25/ GBP 25	
	Cash withdrawal	1% per transaction	
	Cheque book - 25 LEAF	USD 10 or its equivalent	
	Closing account	USD 10	
	Penalty for overdrown account	PLR + 2%	
	Transfer From TZS to DOMICILIARY/ DOMICILIARYto TZS	NIL	
SECTION C: DEPOSIT ACCOUNTS			
1. Call Accounts			
	Minimum opening balance	TZS 1,000,000	
	Minimum operating balance	TZS 10,000,000	
	Monthly Average balance requirement	Negotiable	
	Interest Rates	Negotiable	
2. Term Deposits			
	Minimum deposit - local currency	TZS 500,000	
	Minimum deposit - USD	USD 10,000 or equivalent	
	Interest Rates	Negotiable	
SECTION D: ELECTRONIC BANKING			
1. E-banking			
	Internet banking monthly subscription	TZS 2,000 Per Month.	
	Internet banking (Re issue pin)	TZS 5,000	
	U - Direct (Reversal of transaction)	TZS 4,000	
	E-statement (self downloaded)	FREE	
	POS purchase (Local)	FREE	
	POS purchase (International)	TZS 6,000 (up to 1000\$) TZS 10,000 (\$1001 - \$2000)	
	ATM reversal	TZS 20,000 (Above \$ 2000)	
	Fund transfer/ company load	TZS 1,000 per transaction	
	Card Load	TZS 1,000 per transaction	
	Manual pin change	TZS 1,500 per transaction	
	U-MOBILE(mobile banking-Bank to wallet)	TZS 1,000 (0 - 200,000/=) and TZS 2,000 (200,001 - 400,000/=)	
	Card to card transfer	TZS 1,500 per transaction	
	Africash	TZS 6,000 + 1.5% of the amount sent/USD 4.45 + 1.5%	
2. Visa Debit Card			
	Issuance fees	TZS 10,000	
	Re-issuance fee	TZS 10,000	
3. Visa Prepaid Cards			
	Issuance fees for instant card	TZS 12,000	
	Issuance fees for personalized card	TZS 16,000	
	Re-issuance fees	TZS 12,000	
	Online Passcode reset fee	TZS 1,500	
	ATM Pin reset fee	TZS 1,500	
	Loading fee	TZS 1,000	
	Online shopping fee - Local transactions	FREE	
	Online shopping fee/Web - Int. transactions	TZS 6,000 (up to 1000\$) TZS 10,000 (\$1001 - \$2000)	
		TZS 20,000 (Above \$ 2000)	

4 ATM Withdrawals			N/A
At UBA ATMs (On us)			TZS 500
ATM Balance inquiry(Local)			TZS 200
ATM Balance inquiry(International)			TZS 1000
To other banks ATM (On others/OFF US)Local			TZS 2,500
International ATM withdraw			TZS 6000
SECTION E	ASSET BANKING		
	LOANS		
	Processing fee	negotiable	2%
	Insurance for personal loans	N/A	1.50%
SECTION F	2 TEMPORARY OVERDRAFT (TOs)		0.5% minimum of TZS 300,000
	Processing fee	2%	2%
	TRADE FINANCE		
SECTION G	1 Guarantees		Guarantees
	Facility Commission	2% p.a (0.5% per qtr), Min USD 250 per qtr.	2% p.a (0.5% per qtr), Min USD 250 per qtr.
	Arrangement fees	2%	2%
	Cash Covered	0.5% per qtr Min 250 per qtr	0.5% per qtr Min 250 per qtr
	Amendment	USD 100.00 flat	USD 100.00 flat
	Extension to next quarter	0.5% per qtr (Or % of the agreed rate)	0.5% per qtr (Or % of the agreed rate)
	Amount increase	0.5% /qtr on the cliff (Or % of the agreed rate)	0.5% /qtr on the cliff (Or % of the agreed rate)
	2 Letters of Credit - Imports		Letters of Credit - Imports
	Issuance commission	0.5% per quarter, Min USD 150.	0.5% per quarter, Min USD 150.
	SECTION H	3 Letters of Credit - Exports	
LC Advising Commission		USD 200 flat	USD 200 flat
Amendment advising commission		USD 100 flat	USD 100 flat
Correspondences Swift charge		USD 50 flat	USD 50 flat
Documents handling and examination fee		1.5% of invoice amount ,min usd 200	1.5% of invoice amount ,min usd 200
Courier charge		USD 100 flat	USD 100 flat
LC confirmation charges		1.5% per quarter (only for confirmed usance lcs)	1.5% per quarter (only for confirmed usance lcs)
4 Letters of Credit Refinancing		Letters of Credit Refinancing	
Interest on refinancing		LIBOR + 8% p.a of value, Min USD 100	LIBOR + 8% p.a of value, Min USD 100
SECTION I		5 Discounting on LCs/Invoice/Cheque	
	Commission on discounting	USD 50 flat	USD 50 flat
	Interest on discounting	LIBOR + 8% p.a of value, Min USD 100	LIBOR + 8% p.a of value, Min USD 100
	Commission on discounting	USD 50 flat	USD 50 flat
	6 Bills Discounting (Bills of exchange including cheques)		Bills Discounting (Bills of exchange including cheques)
	Interest on discounting	PLR +3%-local; International Labor+8%	PLR +3%-local; International Labor+8%
	7 Documentary Collection - Export		Documentary Collection - Export
	Handling charge	0.25% of the invoice min USD 100 flat	0.25% of the invoice min USD 100 flat
	Courier charge	USD 100	USD 100
	SECTION J	8 Documentary Collection - Import	
Correspondence commission		USD 50 Per tracer	USD 50 Per tracer
Handling Commission		0.25%, Min USD 100	0.25%, Min USD 100
correspondence Swift charge		USD 50	USD 50
9 Outward Bills for Collection (clean collections & TCs)		Outward Bills for Collection (clean collections & TCs)	
Handling Commission		0.25% of value, min USD 75 or its equivalent	0.25% of value, min USD 75 or its equivalent
Dhl charges		USD 75 flat	USD 75 flat
Returned foreign cheques		claimed_ charges + locally un re-covered charges	claimed_ charges + locally un re-covered charges
10 Inward Bills for Collection		Inward Bills for Collection	
SECTION K		11 Local Currency Transactions	
	Outward remittances (IBSS)	TZS 10,000 PER TRANSACTION	TZS 10,000 PER TRANSACTION
	Amendment fee for Outward remittances / Swift / Telegraphic Transfers by customer or by bank	TZS 10,000.00 OR ITS EQUIVALENT	TZS 10,000.00 OR ITS EQUIVALENT
	Inward Swift Transfers (IBSS)	NIL	NIL
	12 Foreign Currency Transactions		Foreign Currency Transactions
	Outward remittances / Swift / Telegraphic Transfers	MIN USD 50 in between 0.25% MAX USD 500	MIN USD 50 in between 0.25% MAX USD 500
	Telegraphic Overseas Charges/ OURS	USD/EUR/GBP 35 FLAT (OURS)	USD/EUR/GBP 35 FLAT (OURS)
	Amendment fee for Outward remittances / Swift / Telegraphic Transfers by customer or by bank	USD 10 FLAT	USD 10 FLAT
	Inward Swift Transfers	USD 10 FLAT	USD 10 FLAT
	SECTION L	International Money Order (IMO)	
Foreign cheques for collection		USD 30 per IMO	USD 30 per IMO
0111111111		0111111111	
1 Statements		Statements	
Monthly		FREE	FREE
Adhoc requests		TZS 1,000/ PAGE	TZS 1,000/ PAGE
2 Cheque Books Issuing		Cheque Books Issuing	
+25 Leaf		TZS 15,000; USD 10	TZS 15,000; USD 10
+50 Leaf		TZS 30,000; USD 20	N/A
SECTION M		+ 100 Leaf	
	Counter cheque request	TZS 20,000; USD 10	TZS 20,000; USD 10
	Cheque Stop payment instructions	leaf lost: TZS 20,000; Book lost: TZS 40,000;	leaf lost: TZS 20,000; Book lost: TZS 40,000;
	Issuance of Manager's cheque	TZS 25,000; USD 20 per item	TZS 25,000; USD 20 per item
	Managers cheque cancellation charges	FREE	FREE
	3 Standing order		Standing order
	Standing order set-up	TZS 10,000; USD 10 or its equivalent	TZS 10,000; USD 10 or its equivalent
	Standing order maintenance	NIL	NIL
	Standing order/Foreign Bank (IT charge)	MIN USD 50; 0.25% MAX USD 500	MIN USD 50; 0.25% MAX USD 500
	Amend / Stop standing order	TZS 10,000; USD 10 or its equivalent	TZS 10,000; USD 10 or its equivalent
SECTION N	4 Insufficient funds/effects not cleared		Insufficient funds/effects not cleared
	Unpaid standing order	TZS 40,000; USD 40 or its equivalent	TZS 40,000; USD 40 or its equivalent
	Effects not cleared	ITEM REMOVED	ITEM REMOVED
	Insufficient Funds (Refer to drawer)	TZS 50,000; USD 50	TZS 50,000; USD 50
	5 Other services/charges		Other services/charges
	Retrieving old documents (2-6 months)	TZS 10,000; USD 10	TZS 10,000; USD 10
	Retrieving documents (6 months and above)	TZS 15,000; USD 15	TZS 5,000; USD 15
	Confirmation/Audit/ Certificate of balance	TZS 50,0,000; USD 25 or its equivalent	TZS 50,0,000; USD 25 or its equivalent
	Status enquiry / Reference Letters	TZS 25,000; USD 25 or its equivalent per customer request	TZS 25,000; USD 25 or its equivalent
	Manual processing of salaries	TZS 1,000; USD1 or its equivalent	TZS 1,000; USD1 or its equivalent
SECTION O	6 Closed Account		Closed Account
	Dormant Account Reactivation	TZS10,000	TZS10,000
	Cash handling fee-COHS ONLY	FREE	FREE
	Solded notes	2% of the Deposit	2% of the Deposit
	Coins	3% of principal amount	3% of principal amount
	approved by:		
	Signature:		Signature:
	Flavia Kiyanga		Chomete Hussein
	Chief Operating Officer		Country Chief Finance Officer
	United Bank for Africa (Tanzania) Ltd		United Bank for Africa (Tanzania) Ltd
Disclaimer: All fees are VAT exclusive.			