

THE UNITED BANK FOR AFRICA (TANZANIA) LIMITED

MINIMUM DISCLOSURE OF CHARGES AND FEES



S/N	ITEM/TRANSACTION	RETAIL	CORPORATE
SECTION A SAVINGS ACCOUNTS			
1 FREEDOM SAVINGS			
Required minimum opening balance	TZS 15,000		N/A
Minimum operating balance	TZS 2,000		
Monthly maintenance fee	NIL		
Withdrawal Charges	2,000 instant charge to a max withdrawal amount of 5,000,000. Withdraw above 5,000,000 will amount to a charge of TZS 2,000 plus 0.1% of the incremental amount (this will be up to a max charge of TZS 100,000)		
2 GENERAL SAVINGS			
Required minimum opening balance	TZS 20,000		N/A
Minimum operating balance	TZS 5,000		
Monthly maintenance fee	NIL		
Withdrawal Charges	2,000 instant charge to a max withdrawal amount of 5,000,000. Withdraw above 5,000,000 will amount to a charge of TZS 2,000 plus 0.1% of the incremental amount (this will be up to a max charge of TZS 100,000)		
3 EMPLOYEE SAVINGS			
Required minimum opening balance	TZS15,000 USD 15		N/A
Minimum operating balance	TZS 2,000 USD 10		
Monthly maintenance fee	NIL		
Withdrawal Charges @ Counter	TZS 2,000 - Maximum withdrawal of TZS 5,000,000 TZS2000 + 0.1% (Increment of TZS 5,000,000) > 5,000,000 withdraw. (This will be up to max charge amount of TZS 100,000)		
4 SAVINGS ACCOUNT INDIVIDUALS			
Required minimum opening balance	15,000		N/A
Minimum operating balance	5,000		
Monthly maintenance fee	NIL		
Withdrawal Charges @ Counter	TZS 2,000 - Maximum withdrawal of TZS 5,000,000 TZS2000 + 0.1% (Increment of TZS 5,000,000) > 5,000,000 withdraw. (This will be up to max charge amount of TZS 100,000)		
5 SAVINGS ACCOUNT SALARY			
Required minimum opening balance	15,000		N/A
Minimum operating balance	5,000		
Monthly maintenance fee	NIL		
Withdrawal Charges @ Counter	TZS 2,000 - Maximum withdrawal of TZS 5,000,000 TZS2000 + 0.1% (Increment of TZS 5,000,000) > 5,000,000 withdraw. (This will be up to max charge amount of TZS 100,000)		
6 SAVINGS ACCOUNT DOMICILIARY			
Required minimum opening balance	USD10		
Minimum operating balance	USD 5		
Monthly maintenance fee	NIL		
Withdrawal Charges	1% to a max charge of 150k		
7 MALAKA ACCOUNT			
Required minimum opening balance	TZS 20,000		N/A
Minimum operating balance	NIL		
Monthly maintenance fee	NIL		
Withdrawal Charges	NIL		
8 JANIA ACCOUNT			
Required minimum opening balance	TZS 20,000		N/A
Minimum operating balance	NIL		
Monthly maintenance fee	NIL		
Withdrawal Charges	NIL		
9 KIZAKIPIYA ACCOUNT			
Required minimum opening balance	TZS20,000		N/A
Minimum operating balance	NIL		
Monthly maintenance fee	NIL		
Withdrawal Charges	NIL		
10 HAZANA ACCOUNT			
Required minimum opening balance	TZS20,000		N/A
Minimum operating balance	TZS20,000		
Monthly maintenance fee	NIL		
Withdrawal Charges	NIL		
SECTION B CURRENT ACCOUNTS			
1 INDIVIDUAL CURRENT ACCOUNT			
Required minimum opening balance	TZS 30,000		
Minimum operating balance	TZS 100,000		
Monthly maintenance fee	TZS 10,000		
Cash withdrawal at counter	1 PER MILLE to a max charge of TZS150,000		
Penalty for overdraft account	PLR + 5%		
Debit Search charge	TZS 5,000 for Sole Proprietor		
2 DIPLOMAT ACCOUNTS			
Required minimum opening balance	USD 100		N/A
Minimum operating balance	USD 100		
Monthly maintenance fee	NIL		
Cash withdrawal at counter	0.30%		
Closing account	NIL		
Penalty for overdraft account	NIL		
Outward fund transfer(Tt)	USD 50 FLAT (SHARED), USD 90 (OURS)		
Inward fund transfer(Tt Incoming)	NIL		
FOREX exchange	Favourable rates will be applied		
3 DOMICILIARY CURRENT ACCOUNT			
Required minimum opening balance	USD 100 or its equivalent		
Minimum operating balance	USD 50 or its equivalent		
Monthly maintenance fee	USD 5 or its equivalent		
Minimum search fees	USD 10 or its equivalent		
Cash withdrawal	1% per Transaction		
Cheque book - 25 LEAF	USD 10 or its equivalent		
Penalty for overdraft account	PLR + 2%		
Transfer From TZS to DOMICILIARY/ DOMICILIARY to TZS	NIL		
SECTION C DEPOSIT ACCOUNTS			
1 Call Accounts			
Minimum opening balance	TZS 1,000,000		
Minimum operating balance	TZS 1,000,000		
Monthly Average balance requirement	Negotiable		
Interest Rates	Negotiable		
2 Term Deposits			
Minimum deposit - local currency	TZS 500,000		
Minimum deposit - USD	USD 1,000		
Interest Rates	Negotiable		
SECTION D ELECTRONIC BANKING			

1. Internet		T-Z Banking
Internet banking monthly subscription	TZS 2,000 Per Month	
Internet Banking (TSS/R TGS)	a) 100-10,000,000 b) 10,000,001-50,000,000 c) 50,000,001 and Above	a) TZS 2,000 b) TZS 5,000 c) TZS 10,000
Internet Banking (EFT/ACH)	a) TZS 500 b) TZS 1000 c) TZS 1,500 d) TZS 2,000	
U - Direct (Reversal of transaction)	FREE	
E-statement (self-downloaded)	FREE	
POS purchase (Local - In country)	FREE	
POS purchase (International)	TZS 6000	
POS cash withdrawal	TZS1500	
ATM reversal	FREE	
Fund transfer/ company loan	TZS 1,000 per transaction	
Card Load	TZS 1,000 per transaction	
Manual pin charge	TZS 1,500 per transaction	
Chat Banking (Bank to Wallet)	TZS 3,000 (1,000 - 100,000) - TZS 4,000 (100,001 - 500,000) - TZS 5,000 (500,001 - 1,000,000) - TZS 7,000 (1,000,001 - 5,000,000) - TZS 10,000 (5,000,001 - Above)	
Chat Banking (Other Bank)	TZS 500 (1 - 50,000) - TZS 1,000 (50,001 - 500,000) - TZS 1,500 (500,001 - 5,000,000) - TZS 2,000 (5,000,001 - 1,000,000) - TZS 3,000 (1,000,001 - 100,000) - TZS 4,000 (100,001 - 200,000) - TZS 5,000 (200,001 - 500,000) - TZS 7,000 (500,001 - 1,000,000) - TZS 10,000 (1,000,001 - Above)	
U-MOBILE/mobile banking-Bank to wallet	TZS 500 (1 - 50,000) - TZS 1,000 (50,001 - 500,000) - TZS 1,500 (500,001 - 5,000,000) - TZS 2,000 (5,000,001 - 1,000,000) - TZS 3,000 (1,000,001 - 100,000) - TZS 4,000 (100,001 - 200,000) - TZS 5,000 (200,001 - 500,000) - TZS 7,000 (500,001 - 1,000,000) - TZS 10,000 (1,000,001 - Above)	
U-MOBILE/mobile banking-To other Banks	TZS 500 (1 - 50,000) - TZS 1,000 (50,001 - 500,000) - TZS 1,500 (500,001 - 5,000,000) - TZS 2,000 (5,000,001 - 1,000,000) - TZS 3,000 (1,000,001 - 100,000) - TZS 4,000 (100,001 - 200,000) - TZS 5,000 (200,001 - 500,000) - TZS 7,000 (500,001 - 1,000,000) - TZS 10,000 (1,000,001 - Above)	
Card to card transfer	TZS 1,500 per transaction	
2 Local Banking Withdrawal		
1,000-3,999	TZS300	
4,000-4,999	TZS400	
5,000-9,999	TZS500	
10,000-19,999	TZS1,100	
20,000-39,999	TZS1,300	
40,000-49,999	TZS1,500	
50,000-99,999	TZS1,800	
100,000-199,999	TZS1,350	
200,000-299,999	TZS1,450	
300,000-399,999	TZS1,500	
400,000-499,999	TZS1,500	
500,000-599,999	TZS1,500	
600,000-999,999	TZS1,500	
1,000,000-1,999,999	TZS1,850	
2,000,000-2,999,999	TZS2,200	
3,000,000-3,999,999	TZS2,500	
4,000,000-4,999,999	TZS3,000	
5,000,000-5,999,999	TZS3,500	
6,000,000-6,999,999	TZS4,000	
7,000,000-7,999,999	TZS4,500	
8,000,000-8,999,999	TZS5,000	
9,000,000-10,000,000	TZS12,000	
Deposit Debit Card TZS1,000- Above	Free	
Deposit Visa Prepaid Card TZS2,000-Above	TZS1,180 Loading fee	
Unconnect Withdraw	2% of the principle	
Unconnect Deposit	1.5% of the principle	
Africash	TZS 6000 + 1.5% of the principal amount sent/USD 4.45 + 1.5% of the principal amount to be sent	
2 Visa Debit Card		
Insurance fees	TZS 11,000	
Re-insurance fee	TZS 11,000	
Maintenance Fee	TZS 3000/Quarter	
3 Credit Cards		
Insurance fees for instant card	TZS 12,000	
Insurance fees for personalized card	TZS 20,000	
Re-insurance fees	TZS 12,000	
Online Pascode reset fee	TZS 1,500	
ATM Pin reset fee	TZS 1,500	
Loading fee	TZS 1,000	
Online shopping fee - Local transactions	FREE	
Online shopping fee/Web - Int. transactions	FREE	
4 ATM Withdrawals		
0 to 29,999- 1,000	N/A	
30 to 49,999- 1,200	N/A	
50 to 99,999- 1,400	N/A	
100k to 400k- 1,500	N/A	
At UBA ATMs (On us)	N/A	
ATM Balance inquiry(Local)	TZS 500	
ATM Balance inquiry(International)	TZS 1000	
To other banks ATM (On others/OFF US/Local)	TZS 3000	
International ATM withdrawal	TZS 6000+1%	
ATM Access fee (International Cards)	6.5% TZS15,000	
Transaction decline response (insufficient funds)	TZS 1000	
Unsuccessful ATM withdrawal:		
100-99,999	TZS 1,500	
100,000-400,000	TZS 1,700	
5 CREDIT MAINTENANCE		
Card Maintenance	TZS 1,000/Quarter	
SECTION E ASSET BANKING		
1 CONSUMER LOANS		
Processing fee	2%	
Insurance fee	2.8% for entire period	
2 LOANS		
Processing fee	2%	
Insurance for personal loans	1.20%	
Legal fees	0.5% minimum of TZS 300,000	
3 TEMPORARY OVERDRAFT (TOD)		
Processing fee	2%	
4 PLR		
INTEREST RATE-LOCAL CURRENCY	10% per Annum	
INTEREST RATE-FOREIGN CURRENCY 90 Day	SOFR + 3% i.e. 8%	

SECTION F TRADE FINANCE		Guarantees
Facility Commission	2% p.a (0.5% per Quarter) Min USD 250 per Quarter	2% p.a (0.5% per Quarter) Min USD 250 per Quarter
Arrangement fees	2%	2%
Cash Covered	0.5% per Quarter Min USD 250 per Quarter	0.5% per qtr Min USD 250 per qtr
Amendment	USD 100.00 flat	USD 100.00 flat
Debitment to next quarter	0.5% per qtr (0.5% of the agreed rate)	0.5% per qtr (0.5% of the agreed rate)
Amount increase	0.5% up on the diff (0.5% of the agreed rate)	0.5% up on the diff (0.5% of the agreed rate)
2 Letters of Credit - Imports		Letters of Credit - Imports
Insurance commission	0.5% per quarter. Min USD 250.	0.5% per quarter. Min USD 250.
Handling Fees	USD 100 flat	USD 100 flat
Swift charge	USD 50 flat	USD 50 flat
Amendment	USD 100.00 flat	USD 100.00 flat
3 Letters of Credit - Exports		Letters of Credit - Exports
LC Advising Commission	USD 200 flat	USD 200 flat
Amendment advising commission	USD 100 flat	USD 100 flat
Correspondence Swift charge	USD 50 flat	USD 50 flat
Documents handling and examination fee	0.5% of invoice amount .min usd 200	0.5% of invoice amount .min usd 200
Courier charge	USD 100 flat	USD 100 flat
LC confirmation charges	1.5% per quarter (only for confirmed usance lcs)	1.5% per quarter (only for confirmed usance lcs)
Letters of Credit Refinancing		Letters of Credit Refinancing
Interest on refinancing	LIBOR + 8% p.a of value. Min USD 100	LIBOR + 8% p.a of value. Min USD 100
Commission on refinancing	USD 50 flat	USD 50 flat
4 Discounting on LC/Invoice/Cheque		4 Discounting on LC/Invoice/Cheque
Interest on discounting	LIBOR + 8% p.a of value. Min USD 100	LIBOR + 8% p.a of value. Min USD 100
Commission on discounting	USD 50 flat	USD 50 flat
5 Bills Discounting (Bills of exchange including cheques)		5 Bills Discounting (Bills of exchange including cheques)
Interest on discounting	PLR + 3%-local, International LIBOR+8%	PLR + 3%-local, International LIBOR+8%
6 Documentary Collection - Export		6 Documentary Collection - Export
Handling charge	0.25% of the invoice min USD 100 flat	0.25% of the invoice min USD 100 flat
Courier charge	USD 100	USD 100
Correspondence commission	USD 50 Per tracer	USD 50 Per tracer
8 Documentary Collection - Import		8 Documentary Collection - Import
Handling Commission	0.25%, Min USD 100	0.25%, Min USD 100
Correspondence Swift charge	USD 50	USD 50
Outward Bills for Collection (clean collections & Transaction Costs)		Outward Bills for Collection (clean collections & Transaction Costs)
Handling Commission	0.25% of value, min USD 75 or its equivalent	0.25% of value, min USD 75 or its equivalent
Debit charges	and 75 flat	and 75 flat
Returned foreign cheques	claimed charges + locally un-recovered charges	claimed charges + locally un-recovered charges
10 Inward Bills for Collection		10 Inward Bills for Collection
Handling Commission	USD 50 flat per collection	USD 50 flat per collection
Swift charged	USD 40 flat per collection	USD 40 flat per collection
11 Local Currency Transactions		Local Currency Transactions
Outward remittances (TSS)		
TZS 100,000,000,000.00	TZS 2,000.00	TZS 2,000.00
TZS 10,000,001-50,000,000	TZS 5,000.00	TZS 5,000.00
TZS 50,000,000 and above	TZS 10,000.00	TZS 10,000.00
Amendment fee for Outward remittances / Swift / Telegraphic Transfers by customer or by bank	NIL	NIL
Forward Swift Transfers (TSS)	NIL	NIL
12 Inward Currency Transactions		Inward Currency Transactions
Outward remittances / Swift / Telegraphic Transfers	USD 50 FLAT (SHA), USD 90 (OURS)	USD 50 FLAT (SHA), USD 90 (OURS)
Amendment fee for Outward remittances / Swift / Telegraphic Transfers by customer or by bank	USD 10 FLAT	USD 10 FLAT
Inward Swift Transfers	USD 50 FLAT	USD 10 FLAT
International Money Order (IMO)	USD 30 per IMO	USD 30 per IMO
Foreign cheques for collection	0.25% of value USD 75 min, USD 250 max.	0.25% of value USD 75 min, USD 250 max.
SECTION G OTHERS		OTHERS
1 Statements		Statements
Monthly	FREE	FREE
Ad-hoc requests	TZS 1,000/ PAGE / USD Equivalent	TZS 1,000/ PAGE / USD Equivalent
2 Cheque Books Issuing		Cheque Books Issuing
-25 Leaf	TZS 15,000; USD 10	N/A
-50 Leaf	TZS 30,000; USD 20	N/A
-100 Leaf	TZS 45,000; USD 30	TZS 45,000; USD 30
Cheque cheque request	TZS 20,000; USD 10	TZS 20,000; USD 10
Cheque Stop payment instructions	Leaf lost: TZS 20,000; Book lost: TZS 40,000;	Leaf lost: TZS 20,000; Book lost: TZS 40,000;
Insurance of Manager's cheque	TZS 25,000; USD 20 per item	TZS 25,000; USD 20 per item
Manager's cheque cancellation charges	FREE	FREE
3 Standing order		Standing order
Standing order set-up	TZS 10,000; USD 10 or its equivalent	TZS 10,000; USD 10 or its equivalent
Standing order maintenance	NIL	NIL
Standing order foreign Bank (TT charge)	USD 50 FLAT (SHA), USD 90 (OURS)	USD 50 FLAT (SHA), USD 90 (OURS)
Amend / Stop standing Order	TZS 10,000; USD 10 or its equivalent	TZS 10,000; USD 10 or its equivalent
Unpaid standing order	TZS 40,000; USD 40 or its equivalent	TZS 40,000; USD 40 or its equivalent
4 Insufficient funds/effects not cleared		Insufficient funds/effects not cleared
Insufficient Funds (Refer to drawer)	TZS 50,000; USD 50	TZS 50,000; USD 50
5 Other services/charges		Other services/charges
Retrieving old documents (2-6 months)	TZS 10,000; USD 10	TZS 10,000; USD 10
Retrieving documents (6 months and above)	TZS 15,000; USD 15	TZS 15,000; USD 15
Confirmation/Audit/ Certificate of balance	TZS 30,000; USD 25 or its equivalent	TZS 30,000; USD 25 or its equivalent
Status enquiry / Reference Letters	TZS 25,000; USD 25 or its equivalent per customer request	TZS 25,000; USD 25 or its equivalent
Outward cheque clearing	TZS 500 or its equivalent	TZS 500 or its equivalent
Salary processing fee	TZS 1,500; USD1 or its equivalent	TZS 1,500; USD1 or its equivalent
Dormant Account Reactivation	FREE	FREE
Approved by:		Approved by:
Signature: (Signed)		Signature: (Signed)
David Kiwaga		Flav Andrev
Chief Operating Officer		Finance Officer
United Bank for Africa (Tanzania) Ltd		United Bank for Africa (Tanzania) Ltd
		Disclaimer: All fees are VAT exclusive.

United bank of Africa (T) Ltd is a subsidiary of United Bank of Africa Plc, a leading Pan African bank offering universal banking to more than 13 million customers in over 1000 branches and outlets in Africa, USA, Europe & UAE.

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- Kenya
- Congo DRC
- Mozambique
- Uganda
- Zambia

- Cameroon
- Gabon
- Tchad
- Congo Brazzaville

- Ghana
- Benin
- Burkina Faso
- Cote D'Ivoire (CDI)
- Liberia

- Sierra Leone
- Senegal
- Mali
- Guinea