

# UNITED BANK FOR AFRICA (TANZANIA) LIMITED FINANCIAL STATEMENTS FOR THE QUARTER ENDING 30-09-2025

## Issued pursuant to regulations 7&8 of the Banking and Financial Institutions (Disclosures) Regulations,2014.

### CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2025

(Amounts in million shillings)

	Current Quarter 30-Sep-25	Previous Quarter 30-Jun-25
<b>A. ASSETS</b>		
1 Cash	4,285	3,384
2 Balances with Bank of Tanzania	12,954	18,205
3 Investments in Government securities	31,150	30,650
4 Balances with other banks and financial institutions	7,651	24,556
5 Cheques and items for clearing	-	-
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	31,162	5,298
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	28,665	27,187
12 Other assets	8,381	9,874
13 Equity Investments	-	-
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	5,105	5,399
16 <b>TOTAL ASSETS</b>	<b>129,355</b>	<b>124,553</b>
<b>B. LIABILITIES</b>		
17 Deposits from other banks and financial institutions	-	-
18 Customer deposits	88,648	82,971
19 Cash letters of credit	-	-
20 Special deposits	5,256	5,174
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	-	-
23 Accrued taxes and expenses payable	1,829	1,895
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	1,553	1,843
27 Other liabilities	3,939	4,379
28 Borrowings	2,500	-
29 <b>TOTAL LIABILITIES</b>	<b>103,725</b>	<b>96,261</b>
30 <b>NET ASSETS/(LIABILITIES)(16 minus 29)</b>	<b>25,630</b>	<b>28,292</b>
<b>C. CAPITAL AND RESERVES</b>		
31 Paid up share capital	31,420	31,420
32 Share Premium	29,104	29,104
33 Retained earnings	(38,087)	(38,087)
34 Profit (Loss) account	(2,237)	425
35 Other capital accounts	5,431	5,431
36 Minority Interest	-	-
37 <b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>25,630</b>	<b>28,292</b>
38 Contingent liabilities	364,545	386,598
39 Non performing loans & advances	3,991	6,683
40 Allowances for probable losses	1,639	2,486
41 Other non performing assets	-	-
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>		
(i) Shareholders Funds to total assets	20%	23%
(ii) Non performing loans to total gross loans	13.20%	22.43%
(iii) Gross loans and advances to total deposits	32%	34%
(iv) Loans and Advances to total assets	22%	22%
(v) Earning Assets to Total Assets	56%	41%
(vi) Deposits Growth	7%	-5%
(vii) Assets growth	4%	-6%

### CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 30TH SEPTEMBER 2025

(Amounts in million shillings)

	Current Quarter 30-Sep-25	Comparative Quarter 30-Sep-24	Current Year Cumulative 30-Sep-25	Comparative Year Cumulative 30-Sep-24
1 Interest Income	2,042	6,909	7,489	17,926
2 Interest Expense	(524)	(1,907)	(1,399)	(3,212)
3 <b>Net Interest Income (1 minus 2)</b>	<b>1,518</b>	<b>5,003</b>	<b>6,090</b>	<b>14,714</b>
4 Bad Debts Written Off	-	-	-	-
5 Impairment losses on loans and advances	(147)	(762)	(147)	(810)
6 <b>Non-Interest Income</b>	<b>1,373</b>	<b>2,561</b>	<b>7,141</b>	<b>10,249</b>
6.1 Foreign currency dealings and translation gains/(losses)	337	1,026	2,013	5,367
6.2 Commissions and fees	1,001	1,518	3,997	4,838
6.3 Dividend income	-	-	-	-
6.4 Other operating income	36	17	1,131	44
7 <b>Non-Interest Expenses</b>	<b>(5,384)</b>	<b>(5,246)</b>	<b>(15,163)</b>	<b>(14,390)</b>
7.1 Salaries and other staff benefits	(2,163)	(2,466)	(6,734)	(6,907)
7.2 Fees and Commissions	(250)	(408)	(862)	(1,112)
7.3 Other operating expenses	(2,972)	(2,373)	(7,567)	(6,372)
8 <b>Operating Income /(Loss)</b>	<b>(2,640)</b>	<b>1,555</b>	<b>(2,080)</b>	<b>9,763</b>
9 Income Tax Provision	(23)	(1)	(158)	(1,454)
10 <b>Net Income/(Loss) After Income Tax</b>	<b>(2,663)</b>	<b>1,554</b>	<b>(2,237)</b>	<b>8,308</b>
11 Other comprehensive Income (itemized)	-	-	-	-
12 <b>Total comprehensive income/(loss) for the year</b>	<b>(2,663)</b>	<b>1,554</b>	<b>(2,237)</b>	<b>8,308</b>
13 Number of employees	137	137	137	137
14 Basic earning Per Share	-424	247	(356)	1,322
15 <b>Number of branches</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>
<b>SELECTED PERFORMANCE INDICATORS</b>				
(i) Return on Average Total Assets	-8.32%	3.21%	-6.55%	5.03%
(ii) Return on Average Shareholders' Fund	-39.50%	15.20%	-33.19%	20.32%
(iii) Non Interest Expense to Gross Income	157.63%	55.40%	103.65%	51.07%
(iv) Net Interest Income to Average Earning Assets	7.04%	11.89%	28.26%	8.74%
<b>Signature and Title</b>				
1 Gbenga Makinde Managing Director / CEO	Signed		28th October 2025	
2 Fina Andrew Chief Finance Officer	Signed		28th October 2025	
3 Joseph Ringa Head, Internal Audit	Signed		28th October 2025	
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.				
<b>Signature and Title</b>				
1 Amb.Tuvako Manongi Director	Signed		28th October 2025	
2 Abiola Bawaauh Director	Signed		28th October 2025	

### CONDENSED STATEMENT OF CASH FLOW STATEMENT

FOR THE QUARTER ENDED 30TH SEPTEMBER 2025

(Amounts in million shillings)

	Current Quarter 30-Sep-25	Previous Quarter 30-Jun-25	Current Year Cumulative 30-Sep-25	Comparative Year Cumulative 30-Sep-24
<b>I: Cash flow from operating activities</b>				
Net Income/(Loss)	(2,663)	(320)	(2,237)	8,308
Adjustment for:				
-Impairment/Amortization	1,202	278	1,759	1,314
-Net change in loans and advances	(445)	2,695	(4,512)	(2,245)
-(Gains)/Loss on Sale of Assets	-	-	-	-
-Net change in Deposits	5,759	(4,620)	(7,281)	(59,128)
-Net change in Short Term Negotiable securities	(500)	(1,038)	40,409	(1,669)
-Net change in other liabilities	(2,703)	2,177	(950)	(16,732)
-Net change in other Assets	1,493	(369)	411	36,785
-Tax paid	(23)	(68)	(158)	(1,288)
-Others (specify)	-	-	-	-
Net cash provided/(used)by operating activities	2,120	(1,265)	27,442	(34,655)
<b>II. Cash flow from investing activities:</b>				
Dividend received	-	-	-	-
Purchase of fixed assets	(29)	(142)	1,038	(162)
Proceeds from sale of fixed assets	10	10	20	-
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-
Others(placements)	(25,864)	-	(25,864)	-
Net cash provided/(used)by investing activities	(25,883)	(131)	(24,806)	(162)
<b>III. Cash flow from financing activities:</b>				
Repayment of long-term debt	-	-	-	-
Proceeds from issuance of long-term debt	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-
Payment of cash dividends	-	-	-	-
Net change in other borrowings	2,500	-	(23,900)	37,052
Others	-	-	-	-
Net cash provided/(used) by financing activities	2,500	-	(23,900)	37,052
<b>IV. Cash and Cash equivalents:</b>				
Net increase(decrease) in cash and cash equivalent	(21,263)	(1,397)	(21,263)	(1,180)
Cash and cash equivalents at the beginning of the quarter	46,154	47,550	46,154	24,362
Cash and cash equivalents at the end of the quarter	24,890	46,154	24,890	23,181

### CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER 2025

	Share capital	Share Premium	Retained Earnings	Regulatory Reserve	General Reserve	Others	Total
<b>Current Year 2025</b>							
Balance at the beginning of the year	31,420	29,104	(38,087)	5,431	-	-	27,867
Profit/(loss) the year	-	-	(2,237)	-	-	-	(2,237)
Other Comprehensive income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Share issued	0	0	-	-	-	-	-
Balance as at the end of the current period	31,420	29,104	(40,325)	5,431	-	-	25,630
<b>Previous Year 2024</b>							
Balance at the beginning of the year	31,420	29,104	(37,795)	10,730	-	-	33,459
Profit/(loss) the year	-	-	(5,591)	-	-	-	(5,591)
Other Comprehensive income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	5,299	(5,299)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-
Balance as at the end of the previous period	31,420	29,104	(38,087)	5,431	-	-	27,867

United Bank for Africa (T) Ltd is a subsidiary of United Bank for Africa Plc, a leading Pan African bank offering universal banking to more than 13 million customers in over 1000 branches and outlets in Africa, USA and Europe.

#### East & South Africa

- Tanzania
- Kenya
- Congo DRC
- Mozambique
- Uganda
- Zambia

#### Central Africa

- Cameroon
- Gabon
- Tchad
- Congo Brazzaville

#### West Africa

- Ghana
- Benin
- Burkina Faso
- Cote D'Ivoire (CDI)
- Liberia
- Sierra Leone

- Senegal
- Mali
- Guinea

#### Europe

- UK
- France

#### USA

- New York