



UNITED BANK FOR AFRICA AUDITED FINANCIAL STATEMENT AS OF 31 DECEMBER 2025

United Bank for Africa

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2025 (Amounts in Thousand shillings)		
	2025 TZS '000	2024 TZS '000
Assets		
Cash and balances with Bank of Tanzania	25,759,763	34,695,163
Placements and balances with other banks	38,752,955	-
Loans and advances to customers	24,550,520	33,767,908
Investment securities	33,610,346	71,559,610
Other assets	3,304,567	4,811,222
Property and equipment	2,172,730	3,034,338
Right-of-use assets	4,191,410	2,626,065
Intangibles	369,179	214,098
Total assets	132,711,469	150,708,404
Equity		
Ordinary share capital	31,420,335	31,420,335
Share premium	29,103,635	29,103,635
Accumulated losses	(37,913,047)	(38,087,259)
Regulatory reserve	866,277	5,430,695
Total equity	23,477,200	27,867,406
Liabilities		
Deposits due to banks	-	26,413,080
Deposits due to customers	101,279,749	87,065,812
Other liabilities	4,010,772	6,374,214
Lease liability	3,299,369	779,379
Income tax liability	644,379	2,208,513
Total liabilities	109,234,269	122,840,998
Total equity and liabilities	132,711,469	150,708,404
Contingent Liabilities		
Non Performing Loans & Advances	3,008,428	15,242,840
Allowance for Probable Losses	1,242,120	2,775,741
Other Non Performing Assets	-	-
SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to Total Assets	17.7%	18.5%
(ii) Non Performing Loans to Gross loans	9.41%	22%
(iii) Gross Loans and Advances to Total deposits	24.2%	38.8%
(iv) Loans and Advances to Total Assets	18.5%	22.4%
(v) Earning Assets to Total Assets	73.0%	69.9%
(vi) Deposits growth	(10.8%)	(27.0%)
(vii) Assets growth	(11.9%)	(23.9%)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2025 (Amounts in Thousand shillings)		
	2025 TZS'000	2024 TZS'000
Cash flows from operating activities		
Profit before income tax	(4,390,206)	(3,970,562)
Adjustments:		
Impairment charges	988,047	10,306,483
Depreciation and amortisation	1,080,496	1,033,450
Amortisation of Intangible asset	72,561	47,607
Depreciation of right of use asset	1,454,807	1,299,659
Gain on sale of asset	(20,258)	(2,757)
Gain on Lease modification	-	(17,120)
Interest on lease liability	228,876	101,241
	(585,677)	8,798,001
Decrease/ (increase) in statutory minimum reserve	(728,606)	5,795,917
Decrease/(Increase) in loans and advances to customers	11,310,635	35,275,723
Decrease/ (increase) in deposits due to banks	(26,413,080)	10,894,257
Increase in other assets	987,598	19,996,087
(Decrease)/increase in deposits due to customers	14,213,937	(52,938,307)
Decrease in other liabilities	(2,363,442)	(691,128)
Income tax paid	(135,000)	(2,012,975)
Repayment of interest portion of lease liability	(120,964)	(89,039)
Net cash used operating activities	(3,834,599)	25,028,537
Cash flows from investing activities		
Purchase of intangible asset	(138,769)	(182,179)
Purchase of property and equipment	(335,425)	(600,414)
Purchase of Investment securities	(22,200,000)	(60,572,963)
Proceeds from Investment securities	57,617,003	51,162,346
Proceeds from disposal of property and equipment	47,922	3,304
Net cash used in investing activities	34,990,731	(10,189,906)
Cash flows from financing activities		
Repayment of principal portion of lease liability	(1,888,631)	(1,574,124)
Net cash used in financing activities	(1,888,631)	(1,574,124)
Net Increase/decrease in cash and cash equivalent	29,267,501	13,264,507
Net foreign exchange difference	(166,917)	(265,809)
Cash and cash equivalent at the beginning of the year	29,452,072	16,453,374
Cash and cash equivalents at the end of the year	58,552,656	29,452,072

CHANGE IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2025 (Amounts in Thousand shillings)					
	Share TZS'000	Share Premium TZS'000	Accumulated losses TZS'000	Regulatory Reserve* TZS'000	Total Equity TZS'000
At 1 January 2024	31,420,335	29,103,635	(37,795,193)	10,730,059	33,458,836
Total comprehensive profit for the year	-	-	(5,591,430)	-	(5,591,430)
Transfer to regulatory reserve*	-	-	5,299,364	(5,299,364)	-
At 31 December 2024	31,420,335	29,103,635	(38,087,259)	5,430,695	27,867,406
At 1 January 2025	31,420,335	29,103,635	(38,087,259)	5,430,695	27,867,406
Total comprehensive profit for the year	-	-	(4,390,206)	-	(4,390,206)
Transfer to regulatory reserve*	-	-	4,564,418	(4,564,418)	-
At 31 December 2025	31,420,335	29,103,635	(37,913,047)	866,277	23,477,200

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER, 2025 (Amounts in Thousand shillings)		
	2025 TZS '000	2024 TZS '000
Interest income	9,583,635	22,348,550
Interest and similar expenses	(1,982,441)	(9,000,621)
Net interest income	7,601,195	13,347,929
Impairment charges	95,649	(10,288,879)
Net interest income after impairment charges	7,696,844	3,059,050
Fee and commission income	4,468,832	6,267,977
Fee and commission Expense	(1,409,224)	(1,510,847)
Net Trading Income	2,780,771	6,174,512
Other income	20,258	19,877
Non-interest revenue	5,860,637	10,951,519
Employee benefits expenses	(8,274,562)	(9,459,742)
Administrative expenses	(9,673,124)	(8,521,389)
Operating expenses	(17,947,686)	(17,981,131)
Profit before income tax	(4,390,206)	(3,970,562)
Income tax charge	-	(1,620,869)
Profit for the year	(4,390,206)	(5,591,431)
Other comprehensive income	-	-
Total comprehensive profit for the year	(4,390,206)	(5,591,431)

Name and Title	Signature	Date
Gbenga Makinde Managing Director / CEO	Signed	15th April 2026
Fina Andrew Chief Finance Officer	Signed	15th April 2026
Joseph Ringa Head, Internal Audit	Signed	15th April 2026
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.		
Name and Title	Signature	Date
Amb.Tuvako Manongi Director	Signed	15th April 2026
Abiola Bawuah Director	Signed	15th April 2026



UNITED BANK FOR AFRICA (TANZANIA) LIMITED UONESHAJI WA TAARIFA ZA FEDHA KWA UMMA 31.12.2025

United Bank for Africa

WARAKA MIZANIA KWA TAREHE 31 DESEMBA 2025 (Kiasi kwa shilingi maelfu)		
Maelezo	2025 TZS '000	2024 TZS '000
Mali		
Fedha taslimu na salio katika Benki Kuu ya Tanzania	25,759,763	34,695,163
Uwekaji na salio katika benki nyingine	38,752,955	-
Mikopo na Malipo ya awali kwa wateja	24,550,520	33,767,908
Dhamana za uwekezaji	33,610,346	71,559,610
Mali nyinginezo	3,304,567	4,811,222
Mali na Vifaa	2,172,730	3,034,338
Mali na Haki ya Matumizi	4,191,410	2,626,065
Mali zisizoonekana	369,179	214,098
Jumla ya mali	132,711,469	150,708,404
Mtaji		
Mtaji wa hisa za kawaida	31,420,335	31,420,335
Akaunti ya ziada ya hisa	29,103,635	29,103,635
Hasara zilizokusanywa	(37,913,047)	(38,087,259)
Akiba ya kikanuni	866,277	5,430,695
Jumla ya mtaji	23,477,200	27,867,406
Madeni		
Amana kutoka benki	-	26,413,080
Amana kutoka kwa wateja	101,279,749	87,065,812
Madeni mengine	4,010,772	6,374,214
Deni la ukodishaji	3,299,369	779,379
Deni la kodi ya mapato	644,379	2,208,513
Jumla ya madeni	109,234,269	122,840,998
Jumla ya mtaji na madeni	132,711,469	150,708,404
Mikopo na Fedha za Awali Isiyofanya Kazi	361,980,571	379,849,761
Akiba ya Hasara Zinazowezekana	3,008,428	15,242,840
Mali Nyingine Zisizofanya Kazi	1,242,120.00	2,775,741.00
VIASHIRIA TEULE VYA HALI YA KIFEDHA		
(i) Mtaji wa Wanahisa kwa Jumla ya Mali	17.7%	18.5%
(ii) Mikopo Isiyofanya Kazi kwa Jumla ya Mikopo Ghafi	9.41%	22%
(iii) Jumla ya Mikopo na Fedha za Awali kwa Jumla ya Amana	24.2%	38.8%
(iv) Mikopo na Fedha za Awali kwa Jumla ya Mali	18.5%	22.4%
(v) Mali Zinazoingiza Mapato kwa Jumla ya Mali	73.0%	69.9%
(vi) Ukuaji wa Amana	(10.8%)	(27.0%)
(vii) Ukuaji wa Mali	(11.9%)	(23.8%)

TAARIFA YA MTIRIRIKO WA FEDHA KWA MWAKA UNAOISHIA 31 DESEMBA 2025 (Kiasi kwa shilingi maelfu)		
Maelezo	2025 TZS'000	2024 TZS'000
Mtiririko wa fedha kutoka shughuli za uendeshaji		
Faida kabla ya kodi ya mapato	(4,390,206)	(3,970,562)
Marekebisho:		
Gharama za upungufu wa thamani	988,047	10,306,483
Uchakavu na upunguzaji wa thamani kwa awamu	1,080,496	1,033,450
upunguzaji wa thamani kwa awamu ya mali zisizoonekana	72,561	47,607
Uchakavu wa mali ya haki ya matumizi	1,454,807	1,299,659
Faida ya uuzaji wa mali	(20,258)	(2,757)
Faida ya marekebisho ya ukodishaji	-	(17,120)
Riba ya deni la ukodishaji	228,876	101,241
	(585,677)	8,798,001
Upungufu/(ongezeko) katika akiba ya chini ya kisheria	(728,606)	5,795,917
Upungufu/(ongezeko) katika mikopo na fedha za awali kwa wateja	11,310,635	35,275,723
Upungufu/(ongezeko) katika amana kutoka benki	(26,413,080)	10,894,257
Ongozeko katika mali nyingine	987,598	19,996,087
(Upungufu)/ongozeko katika amana kutoka kwa wateja	14,213,937	(52,938,307)
Upungufu katika madeni mengine	(2,363,442)	(691,128)
Kodi ya mapato iliyolipwa	(135,000)	(2,012,975)
Malipo ya sehemu ya riba ya deni la ukodishaji	(120,964)	(89,039)
Fedha halisi zilizotumika katika shughuli za uendeshaji	(3,834,599)	25,028,537
Mtiririko wa fedha kutoka shughuli za uwekezaji		
Ununuzi wa mali zisizoonekana	(138,769)	(182,179)
Ununuzi wa mali na vifaa	(335,425)	(600,414)
Ununuzi wa dhamana za uwekezaji	(22,200,000)	(60,572,963)
Mapato kutoka dhamana za uwekezaji	57,617,003	51,162,346
Mapato kutoka mauzo ya mali na vifaa	47,922	3,304
Fedha halisi katika shughuli za uwekezaji	34,990,731	(10,189,906)
Mtiririko wa fedha kutoka shughuli za ufadhili		
Malipo ya sehemu ya msingi ya deni la ukodishaji	(1,888,631)	(1,574,124)
Fedha halisi zilizotumika katika shughuli za ufadhili	(1,888,631)	(1,574,124)
Ongozeko/upungufu halisi katika fedha taslimu na fedha zinazofanana nazo	29,267,501	13,264,507
Tofauti halisi ya ubadilishaji wa fedha za kigeni	(166,917)	(265,809)
Fedha taslimu na fedha zinazofanana nazo mwanzoni mwa mwaka	29,452,072	16,453,374
Fedha taslimu na fedha zinazofanana nazo mwishoni mwa mwaka	58,552,656	29,452,072

MABADILIKO KATIKA MTAJI KWA MWAKA UNAOISHIA 31 DESEMBA 2025 (Kiasi kwa shilingi maelfu)					
Maelezo	Mtaji wa Hisa TZS'000	Akaunti ya Ziada ya Hisa TZS'000	Hasara Zilizokusanywa TZS'000	Akiba ya Kikanuni* TZS'000	Jumla ya Mtaji TZS'000
Tarehe 1 Januari 2024	31,420,335	29,103,635	(37,795,193)	10,730,059	33,458,836
Jumla ya faida kamili kwa mwaka	-	-	(5,591,430)	-	(5,591,430)
Uhamisho kwenda akiba ya kikanuni*	-	-	5,299,364	(5,299,364)	-
Tarehe 31 Desemba 2024	31,420,335	29,103,635	(38,087,259)	5,430,695	27,867,406
Tarehe 1 Januari 2025	31,420,335	29,103,635	(38,087,259)	5,430,695	27,867,406
Jumla ya faida kamili kwa mwaka	-	-	(4,390,206)	-	(4,390,206)
Uhamisho kwenda akiba ya kikanuni*	-	-	4,564,418	(4,564,418)	-
Tarehe 31 Desemba 2025	31,420,335	29,103,635	(37,913,047)	866,277	23,477,200

TAARIFA YA MAPATO NA MATUMIZI KWA MWAKA UNAOISHIA 31 DESEMBA 2025 (Kiasi kwa shilingi maelfu)		
Maelezo	2025 TZS '000	2024 TZS '000
Mapato ya riba	9,583,635	22,348,550
Gharama za riba na gharama zinazofanana	(1,982,441)	(9,000,621)
Mapato halisi ya riba	7,601,195	13,347,929
Gharama za upungufu wa thamani	95,649	(10,288,879)
Mapato halisi ya riba baada ya gharama za upungufu wa thamani	7,696,844	3,059,050
Mapato ya ada na kamisheni	4,468,832	6,267,977
Gharama za ada na kamisheni	(1,409,224)	(1,510,847)
Mapato halisi ya biashara	2,780,771	6,174,512
Mapato mengine	20,258	19,877
Mapato yasiyotokana na riba	5,860,637	10,951,519
Gharama za mafao ya wafanyakazi	(8,274,562)	(9,459,742)
Gharama za utawala	(9,673,124)	(8,521,389)
Gharama za uendeshaji	(17,947,686)	(17,981,131)
Faida kabla ya kodi ya mapato	(4,390,206)	(3,970,562)
Gharama ya kodi ya mapato	-	(1,620,869)
Faida kwa mwaka	(4,390,206)	(5,591,431)
Mapato mengine jumuishi	-	-
Jumla ya faida jumuishi kwa mwaka	(4,390,206)	(5,591,431)

Jina na Cheo	Saini	Tarehe
Gbenga Makinde Ofisa Mtendaji Mkuu	Imesainiwa	15th April 2026
Fina Andrew Mkuu wa Fedha	Imesainiwa	15th April 2026
Joseph Ringa Mkaguzi Mkuu wa Ndani	Imesainiwa	15th April 2026

Sisi, tuliotajwa hapo chini, wajumbe wa bodi ya wakurugenzi, tunathibitisha usahihi wa taarifa za hapo juu, tunatamka kwamba tumezitathmini taarifa hizi, na kwa ueleva na imani yetu kubwa zimeandaliwa kulingana na Vivango vya Kimataifa vya Uwasilishaji wa Taarifa za Fedha na matakwa ya Sheria ya Benki na Taasisi za Fedha ya mwaka 2006, na zinaonesha hali halisi."

Jina na Cheo	Saini	Tarehe
Amb.Tuvako Manongi Mkurugenzi	Imesainiwa	15th April 2026
Abiola Bawuah Mkurugenzi	Imesainiwa	15th April 2026